

Lamesa Press Reporter



MODULAR BUILDER GETS FUNDS FOR ACQUISITION OF PROPERTY

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Ron Smith, President and Founder of Smith Wealth Advisors, an independent wealth management firm in Austin, announced Tuesday that a group of the firm's key clients have funded a land acquisition in Lamesa which will serve as the future site for the TatumTek Modular Construction Assembly Plant.

The TatumTek plant will use highly advanced fabrication and assembly technologies to build and assemble large modular components for use in residential and commercial construction projects such as single-family homes, condominiums, townhomes, hotels and other commercial structures.

Construction on the plant, which will be located on the former Weaver Gin property just west of the Lamesa city limits on Highway 180, is expected to begin in the second quarter of 2020.

"Here, in close proximity to the heart of the Permian Basin, the demand for new affordable residential housing will keep the TatumTek plant busy for a very long time," Smith said.

"This land acquisition will help to expedite the plant construction which in turn will bring much needed residential development to Lamesa and the surrounding region. Our investors are not only investing in this one project, they are investing in ways to help diversify the economic future for Lamesa."

Smith Wealth Advisors, is a full-service financial services and consulting firm offering its clients guidance and financial advisory services in retirement planning, investment research, Securities products, 401(k) management and access to global capital markets.

TatumTek is a Dallas- based modular construction firm headed by CEO Edwin Tatum, combining traditional modular building techniques with highly advanced automation and design elements.

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