

NOTICE OF JOINT REGULARLY SCHEDULED MEETING

LAMESA ECONOMIC DEVELOPMENT CORPORATION
&
LAMESA ECONOMIC ALLIANCE PROJECT

NOTICE IS GIVEN THAT THE BOARD OF DIRECTORS OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION AND THE LAMESA ECONOMIC ALLIANCE PROJECT WILL MEET IN **A JOINT REGULARLY SCHEDULED MEETING AT 5:30 P.M. ON Monday, September 11, 2017 IN THE PRESIDENT'S ROOM AT THE LAMESA CHAMBER OF COMMERCE, 123 MAIN AVE, LAMESA, TEXAS** FOR THE PURPOSE OF CONSIDERING AND TAKING OFFICIAL ACTION ON THE FOLLOWING ITEMS:

1. **CALL TO ORDER:**
2. **INVOCATION AND PLEDGE OF ALLEGIANCE**
3. **CONSENT AGENDA:**
 - a. Minutes August 14, 2017 LEDC/LEAP Joint Regularly Scheduled Meeting
 - b. Bills paid for LEDC and LEAP for month of August
4. **FINANCIAL REPORT:** Executive Director, Nathan Tafoya, will present the financial report
5. **EXECUTIVE DIRECTOR'S REPORT:** Hear update from LEDC/LEAP Executive Director Nathan Tafoya
6. **EXECUTIVE SESSION:** Consider convening into closed Executive Session for the following purpose(s):
 - a. Discuss negotiations related to ongoing and/or proposed economic development and community development incentive projects
 - b. Discuss and deliberate real estate acquisition opportunities
7. **ADJOURNMENT**

Open Meetings Information

CLOSED MEETINGS

The public is hereby informed that notices for Lamesa Economic Development Corporation (LEDC) and Lamesa Economic Alliance Project (LEAP) meetings will no longer distinguish between matters to be discussed in open or closed session of a meeting. This practice is in accordance with rulings by the Texas Attorney General that, under the Texas Open Meetings Act, the Board of Directors may convene a closed session to discuss any matter listed on the agenda, without prior or further notice, if the matter is one that the Open Meetings Act allows to be discussed in a closed session.

PUBLIC PARTICIPATION

The meeting will be held pursuant to the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items listed above. Persons desiring to address the Board of Directors of the LEDC/LEAP or express their opinion about a particular item on this agenda should notify the Executive Director before the meeting. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Executive Director by the end of business hours on the Wednesday before the next meeting in order to be considered for inclusion on that agenda.

MEETING ACCESSIBILITY

1 Upon request, auxiliary aids and services will be provided to an individual with a disability in order to allow them to effectively participate in the city council meeting. Those requesting auxiliary aids or services should notify the contact person listed below at least twenty-four hours prior to the meeting by mail, telephone or RELAY Texas (1-800-735-2989)

Contact: Norma Garcia, City Secretary at

✉ 601 South First Street, Lamesa, Texas 79331

☎ Telephone - (806) 872-4322

📠 Fax - (806) 872-4338 or 872-4341

CERTIFICATION OF NOTICE

I certify this agenda was posted at Lamesa Economic Development offices, 123 Main Ave. and City Hall, 601 South First Street, Lamesa, Texas by **5:00 p.m. on September 8, 2017** in accordance with Chapter 551.041 of the Government Code.

Nathan Tafoya, Executive Director

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: September 11, 2017

AGENDA ITEMS: 1 & 2

1. **CALL TO ORDER: *Announcement by LEDC/LEAP Board President.*** “This meeting is being held in accordance with the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items as posted. Persons desiring to address the LEDC/LEAP Board of Directors or express their opinion about a particular item on this agenda should submit a request at this time. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Executive Director in order to be considered for inclusion on the agenda of the next meeting. An LEDC quorum being present as evidenced by the presence of ___ members of the LEDC Board of Directors, and a LEAP quorum present as evidenced by ___ members of the LEAP Board of Directors, a joint meeting is hereby called to order.”

The following LEDC/LEAP members are present:

LEDC:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER

LEAP:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER
DAVE BHAKTA	BOARD MEMBER
BRIDGETTE KROHN	BOARD MEMBER

NATHAN TAFOYA	LEDC/LEAP EXECUTIVE DIRECTOR
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City Staff members present at the meeting:

RUSSELL CASSELBERRY	ATTORNEY
SHAWNA BURKHART	CITY MANAGER

Others present at the meeting:

Members of the press present at the meeting:

Herrell Hallmark	Lamesa Press Reporter
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2. **a. INVOCATION:** Given by _____.
- b. PLEDGE OF ALLEGIANCE:** Given by _____.

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: September 11, 2017

AGENDA ITEM: 3

SUBJECT: CONSENT AGENDA:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC Bylaws.

SUMMARY STATEMENT

- a. Minutes August 14, 2017 LEDC/LEAP Joint Regularly Scheduled Meeting
- b. Bills paid for LEDC and LEAP for month of August

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote
the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: Aug-2017 THRU Aug-2017

DEPT : N/A

ACCOUNTS: 1001 THRU 1001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1001 CASH
B E G I N N I N G B A L A N C E 3,659.21

8/01/17	8/01	A04392	CHK: 003410	13385	LAMESA AREA CHAMBER OF C	1090			1,170.00CR	2,489.21
8/01/17	8/01	A04393	CHK: 003411	13385	CITY OF LAMESA	1100			1,420.00CR	1,069.21
8/01/17	8/01	A04394	CHK: 003412	13385	FULBRIGHT & CASSELBERRY	1250			1,000.00CR	69.21
8/04/17	8/04	A04588	CHK: 003413	13409	PETE GONZALES	3444			650.00CR	580.79CR
8/08/17	8/08	B56207	Deposit 000007	09047	TRANSFER FROM TIME ACCT.		JE# 022637		25,580.00	24,999.21
8/11/17	8/11	A04819	CHK: 003414	13437	LAMESA AREA CHAMBER OF C	1090			54.00CR	24,945.21
8/11/17	8/11	A04820	CHK: 003415	13437	NATHAN TAFOYA	3412			756.85CR	24,188.36
8/11/17	8/11	A04821	CHK: 003416	13437	VOID CHECK				0.00	24,188.36
8/11/17	8/11	A04822	CHK: 003417	13437	JEANNE'S FANCY PECANS	3417			46.50CR	24,141.86
8/22/17	8/22	A04943	CHK: 003418	13472	KAREN MIZE	3440			30.30CR	24,111.56
			=====		AUGUST ACTIVITY	DB:	25,580.00	CR:	5,127.65CR	20,452.35

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000 ERRORS IN THIS REPORT!

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** REPORT TOTALS **	---	DEBITS ---	---	CREDITS ---
BEGINNING BALANCES:		3,659.21		0.00
REPORTED ACTIVITY:		25,580.00		5,127.65CR
ENDING BALANCES:		29,239.21		5,127.65CR
TOTAL FUND ENDING BALANCE:		24,111.56		

FUND : 23 -LEAP

PERIOD TO USE: Aug-2017 THRU Aug-2017

DEPT : N/A

ACCOUNTS: 1001 THRU 1001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1001 CASH
B E G I N N I N G B A L A N C E 5,300.00

--*-*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-**

** REPORT TOTALS **	---	DEBITS	---	---	CREDITS	---
BEGINNING BALANCES:		5,300.00			0.00	
REPORTED ACTIVITY:		0.00			0.00	
ENDING BALANCES:		5,300.00			0.00	
TOTAL FUND ENDING BALANCE:		5,300.00				




Business Platinum Card®
 CITY OF LA MESA
 WAYNE CHAPMAN
 Closing Date 08/16/17

OPEN
SM

Account Ending 4-54001

Detail Continued

				Amount
 NATHAN TAFOYA Card Ending 4-51064				
				Amount
07/17/17	NTS COMMUNICATIONS INC 0031 806-797-0687 Description NTS COMMUNICATIONS	LUBBOCK	TX	\$59.91
07/17/17	INMOTIONHOSTING.COM 888-321-4678	888-321-4678	CA	\$49.96
07/19/17	CLAIBORNE'S SUPERMARKETS 0000000004749 8068723986	LA MESA	TX	\$34.96
07/20/17	TAQUERIA JALISCO 8068722946 Description MISC. PRODUCTS	LAMESA	TX	\$17.21
07/20/17	ADOBE *ACROPRO SUBS Adobe Systems 800-833-6687	SAN JOSE	CA	\$14.99
07/21/17	MSFT * E050049EVC 0000 800-642-7676 Description COMPUTER DATA PROCE	MSBILL.INFO	WA	\$13.53
08/01/17	DRAGON CHINA BUFFET USFC79720	BIG SPRING	TX	\$11.47
08/10/17	TEXAS ECONOMIC DEVELOPMEN 628107003891 512-480-8432 TIP	AUSTIN	TX	\$500.00

001949 4/4
001949 3/4

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: September 11, 2017

AGENDA ITEM: 4

SUBJECT: FINANCIAL REPORT

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and
LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Executive Director, Nathan Tafoya, will present the financial report.

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote
the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

LEDC

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
22-1001	CASH	24,111.56	
22-1003	RETURNED CHECKS	0.00	
22-1008	CAPITAL RESERVE INVESTMENT	0.00	
22-1009	CERTIFICATES OF DEPOSIT-LNB	800,000.00	
22-1013	OFFICE SUPPLY INVENTORY	0.00	
22-1015	INTEREST RECEIVABLE	0.11	
22-1016	DUE FROM CITY OF LAMESA	44,122.83	
22-1017	N/R FINGERPRINT G. (CURRENT)	0.00	
22-1018	NOTES REC-KKAV INC-CURRENT	0.00	
22-1019	N/R CURRENT-DEL BUSTO	0.00	
22-1020	NOTES RECEIVABLE-CURRENT 9.5 A	0.00	
22-1021	NOTE RECEIVABLE-CURRENT-20ACRE	0.00	
22-1022	ALLOWANCE ON DEL BUSTO NOTE	0.00	
22-1023	N/REC. BRUTON MFG(CURRENT)	0.00	
22-1024	NOTES REC/CURR - UNIQUE DESIGN	0.00	
22-1025	N/R-READY SET LOGO-CURRENT	0.00	
22-1026	N/R CURRENT-STONEWORKS	0.00	
22-1027	NOTE RECEIVABLE-REAGOR-DYKES	0.00	
22-1028	NOTES RECEIVABLE-KKAV INC	0.00	
22-1029	NOTES RECEIVABLE-DEL BUSTO	0.00	
22-1030	NOTES RECEIVABLE-DE LEON	0.00	
22-1031	NOTE RECEIVALBE DE LEON 20 ACR	0.00	
22-1032	PREPAID INSURANCE	0.00	
22-1033	NOTES RECEIVABLE BRUTON MFG	0.00	
22-1034	NOTES RECEIV-C UNIQUE DESIGNS	0.00	
22-1035	NOTES RECEIV.READY SET LOGO	0.00	
22-1036	N/R FINGERPRINT GRAPHICS	0.00	
22-1037	NOTES RECEIVABLE-STONEWORKS	0.00	
22-1038	NOTES REC. - WALKER SIMS	40,000.00	
22-1040	MISC RECEIVABLE	0.00	
22-1044	PROV COMP ABSENCES - ST	0.00	
22-1162	TIME DEPOSIT	989,304.85	
22-1200	PREPAID EXPENSES	1,517.68	
22-1500	LAND INVENTORY	270,571.63	
			2,169,628.66
	TOTAL ASSETS		2,169,628.66
			=====

LIABILITIES			
=====			
22-2010	DUE TO GENERAL FUND	23,400.19	
22-2015	VOUCHERS PAYABLE	8,992.10	
22-2016	DEFERRED REVENUE-DEL BUSTO	0.00	
22-2017	GRANTS PAYABLE	0.00	
22-2044	COMP ABSENCES - CURRENT	0.00	
22-2045	PROV. COMP ABSENCES - LT	0.00	
22-2056	TAN I&S INTEREST	0.00	
22-2060	AFLAC PRE-TAX	0.00	
22-2070	GROUP INS. PRE-TAX	0.00	

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
22-2085	AFLAC PRE-TAX	0.00
22-2090	AFLAC POST TAX	0.00
22-2160	ACCRUED PAYROLL LIABILITY	2,658.00
	TOTAL LIABILITIES	35,050.29
EQUITY		
=====		
22-3001	FUND BALANCE	1,735,044.54
22-3002	DESIGNATED FUND BAL-CAPITAL	467,000.00
22-3003	RESERVED FUND BALANCE NOTE REC	0.00
	TOTAL BEGINNING EQUITY	2,202,044.54
	TOTAL REVENUE	312,437.91
	TOTAL EXPENSES	379,904.08
	TOTAL REVENUE OVER/(UNDER) EXPENSES	(67,466.17)
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	2,134,578.37
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	2,169,628.66
		=====

22 -ECONOMIC DEVELOPMENT
 FINANCIAL SUMMARY

91.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY						
01-TAXES		220,000.00	27,277.16	235,514.97	107.05	(15,514.97)
02-FRANCHISES AND STREET		0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA		50,200.00	1,471.42	28,864.72	57.50	21,335.28
09-MISCELLANEOUS REVENUES		52,900.00	48,058.22	48,058.22	90.85	4,841.78
TOTAL REVENUES		323,100.00	76,806.80	312,437.91	96.70	10,662.09
EXPENDITURE SUMMARY						
ECONOMIC DEVELOPMENT		535,487.00	12,315.51	379,904.08	70.95	155,582.92
TOTAL EXPENDITURES		535,487.00	12,315.51	379,904.08	70.95	155,582.92
REVENUES OVER/(UNDER) EXPENDITURES		(212,387.00)	64,491.29	(67,466.17)	31.77	(144,920.83)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		(212,387.00)	64,491.29	(67,466.17)	31.77	(144,920.83)
		=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT
 REVENUE

91.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	220,000.00	27,277.16	235,514.97	107.05	(15,514.97)
40102	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
40103	INT. INCOME NOTE REC.DE LEON	0.00	0.00	0.00	0.00	0.00
40104	INT-INCOME-TEXAS MFG	0.00	0.00	0.00	0.00	0.00
40105	BOLL WEEVIL ERADICATION-RENT	0.00	0.00	0.00	0.00	0.00
40106	CASH LEASE-BRAD BOYD & LAMCOT	0.00	0.00	0.00	0.00	0.00
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
TOTAL 01-TAXES		220,000.00	27,277.16	235,514.97	107.05	(15,514.97)
02-FRANCHISES AND STREET						
40201	INVESTEMENT INCOME-DE LEON	0.00	0.00	0.00	0.00	0.00
TOTAL 02-FRANCHISES AND STREET		0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME	19,000.00	1,471.42	16,164.72	85.08	2,835.28
40502	INTEREST INCOME-N/R DE LEON	0.00	0.00	0.00	0.00	0.00
40503	INTEREST INCOME-TX MFG	1,000.00	0.00	0.00	0.00	1,000.00
40504	BOLL WEEVIL ERADICATION RENT	24,000.00	0.00	12,000.00	50.00	12,000.00
40507	ADMIN SERVICES (TYPE B)	6,000.00	0.00	0.00	0.00	6,000.00
40510	FARM LEASE (COTTON)75/25	200.00	0.00	0.00	0.00	200.00
40511	FORBES ENERGY - LOT LEASE	0.00	0.00	0.00	0.00	0.00
40512	UNIVERSAL WELL SERVICE/LEASE	0.00	0.00	0.00	0.00	0.00
40513	FARM LEASE #5637	0.00	0.00	700.00	0.00	(700.00)
TOTAL 05-RECREATIONAL AND RENTA		50,200.00	1,471.42	28,864.72	57.50	21,335.28
09-MISCELLANEOUS REVENUES						
40904	MISC REVENUE	5,000.00	0.00	0.00	0.00	5,000.00
40905	MISC.REVENUE SALE OF LAND	0.00	0.00	0.00	0.00	0.00
40906	SALE OF STONeworks	0.00	0.00	0.00	0.00	0.00
40908	SOUTHERN POWER RENEWABLE ENERG	47,900.00	48,058.22	48,058.22	100.33	(158.22)
40950	LOSS ON NOTE RECEIVABLE	0.00	0.00	0.00	0.00	0.00
TOTAL 09-MISCELLANEOUS REVENUES		52,900.00	48,058.22	48,058.22	90.85	4,841.78
*** TOTAL REVENUE ***		323,100.00	76,806.80	312,437.91	96.70	10,662.09
		=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT

91.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT						
=====						
1-PERSONNEL SERVICES						
5611101	SALARIES	65,800.00	6,010.34	66,328.25	100.80 (528.25)
5611102	LONGEVITY	144.00	7.38	64.64	44.89	79.36
5611104	VACATION LEAVE	2,800.00	0.00	3,727.28	133.12 (927.28)
5611105	SICK LEAVE	1,400.00	418.88	2,896.72	206.91 (1,496.72)
5611107	SOCIAL SECURITY	5,355.00	485.98	5,514.39	102.98 (159.39)
5611108	RETIREMENT	7,200.00	263.90	2,896.66	40.23	4,303.34
5611109	WORKER'S COMP.	360.00	0.00	0.00	0.00	360.00
5611110	UNEMPLOYMENT TAX	550.00	0.00	9.00	1.64	541.00
5611111	HEALTH & ACCIDENT INS	31,520.00	720.00	7,200.00	22.84	24,320.00
	TOTAL 1-PERSONNEL SERVICES	115,129.00	7,906.48	88,636.94	76.99	26,492.06
2-SUPPLIES AND MATERIALS						
5611201	OFFICE SUPPLIES	1,800.00	1.38	630.93	35.05	1,169.07
5611204	MINOR TOOLS & INSTRUMENTS	900.00	0.00	303.24	33.69	596.76
5611207	FOOD SUPPLIES	1,200.00	160.47	496.76	41.40	703.24
5611209	MISCELLANEOUS SERVICES	1,000.00	0.00	0.00	0.00	1,000.00
5611210	COMPUTER SUPPLIES	2,400.00	0.00	272.11	11.34	2,127.89
	TOTAL 2-SUPPLIES AND MATERIALS	7,300.00	161.85	1,703.04	23.33	5,596.96
4-MAINTENANCE OF BUILDING						
5611400	PROPERTY MAINTENANCE	500.00	650.00	1,500.00	300.00 (1,000.00)
5611401	BOLLWEEVIL BLDG.	2,000.00	0.00	890.95	44.55	1,109.05
5611402	BUILDING/SQUARE	1,500.00	0.00	0.00	0.00	1,500.00
5611404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	5,000.00	650.00	2,390.95	47.82	2,609.05
5-MAINTENANCE AND EQUIPME						
5611501	WEBSITE	800.00	0.00	374.69	46.84	425.31
	TOTAL 5-MAINTENANCE AND EQUIPME	800.00	0.00	374.69	46.84	425.31
6-MISCELLANEOUS SERVICES						
5611601	TELEPHONE	1,200.00	0.00	597.18	49.77	602.82
5611602	INSURANCE & BONDS	1,800.00	0.00	0.00	0.00	1,800.00
5611603	SPECIAL SERVICES	33,000.00	1,670.00	39,735.88	120.41 (6,735.88)
5611604	TRAVEL	8,000.00	727.18	10,487.25	131.09 (2,487.25)
5611605	SCHOOLS & TRAINING	4,500.00	0.00	1,290.50	28.68	3,209.50
5611606	PROMOTIONAL	36,000.00	0.00	22,250.30	61.81	13,749.70
5611609	LEGAL NOTICES	1,000.00	0.00	0.00	0.00	1,000.00
5611610	RENT & LEASE OF PROPERTY	6,000.00	500.00	5,000.00	83.33	1,000.00
5611611	TDCJ INCENTIVE/WATER-SEWER	0.00	0.00	0.00	0.00	0.00
5611612	EMPLOYEE REIMBURSEMENT	4,320.00	0.00	0.00	0.00	4,320.00
5611616	ADMINISTRATIVE SERVICES	8,640.00	700.00	7,000.00	81.02	1,640.00
5611617	TAX PAYMENTS	0.00	0.00	0.00	0.00	0.00
5611620	CHRISTMAS BONUS	100.00	0.00	87.87	87.87	12.13
	TOTAL 6-MISCELLANEOUS SERVICES	104,560.00	3,597.18	86,448.98	82.68	18,111.02

C I T Y O F L A M E S A
 FINANCIAL STATEMENT
 AS OF: AUGUST 31ST, 2017

22 -ECONOMIC DEVELOPMENT

91.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
7-SUNDRY CHARGES						
5611701	DUES	6,000.00	0.00	6,027.99	100.47	(27.99)
5611703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
5611706	PROPERTY TAXES	0.00	0.00	232.14	0.00	(232.14)
5611710	NON PERFORMING ASSETS	0.00	0.00	0.03	0.00	(0.03)
5611715	LOAN PAYOFF INCENTIVES	0.00	0.00	0.00	0.00	0.00
	TOTAL 7-SUNDRY CHARGES	6,000.00	0.00	6,260.16	104.34	(260.16)
8-DEBT SERVICE						
5611800	INCENTIVE PROGRAMS	50,000.00	0.00	0.00	0.00	50,000.00
5611810	GRANTS	155,698.00	0.00	132,683.07	85.22	23,014.93
5611820	LOANS	50,000.00	0.00	0.00	0.00	50,000.00
5611830	FACADE IMPROVEMENT PROGRAM	0.00	0.00	0.00	0.00	0.00
	TOTAL 8-DEBT SERVICE	255,698.00	0.00	132,683.07	51.89	123,014.93
9-CAPITAL OUTLAY						
5611910	LAND PURCHASED	40,000.00	0.00	61,406.25	153.52	(21,406.25)
5611920	NORTH 4TH ST. PROPERTY	0.00	0.00	0.00	0.00	0.00
5611930	LIFT STATION (BENNY BOYD)	0.00	0.00	0.00	0.00	0.00
5611932	LAMESA HOSPITALITY, INC.	0.00	0.00	0.00	0.00	0.00
5611933	ELEVATED WATER STORAGE	0.00	0.00	0.00	0.00	0.00
5611934	PRISON UTILITY CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
5611940	PRISON PROJECTS	0.00	0.00	0.00	0.00	0.00
5611944	PRISON EXPANSION	0.00	0.00	0.00	0.00	0.00
5611951	FURNITURE, FIXTURES & OFFI	1,000.00	0.00	0.00	0.00	1,000.00
5611957	COMMUNICATIONS EQUIP	0.00	0.00	0.00	0.00	0.00
5611958	PRISON INCENTIVE REQUIREMENT	0.00	0.00	0.00	0.00	0.00
5611959	SPORTS COMPLEX INCENTIVE	0.00	0.00	0.00	0.00	0.00
	TOTAL 9-CAPITAL OUTLAY	41,000.00	0.00	61,406.25	149.77	(20,406.25)
	TOTAL ECONOMIC DEVELOPMENT	535,487.00	12,315.51	379,904.08	70.95	155,582.92
		=====	=====	=====	=====	=====
	TOTAL EXPENDITURES	535,487.00	12,315.51	379,904.08	70.95	155,582.92
		=====	=====	=====	=====	=====
	REVENUES OVER/(UNDER) EXPENDITURES	(212,387.00)	64,491.29	(67,466.17)	31.77	(144,920.83)
		=====	=====	=====	=====	=====
	REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)	(212,387.00)	64,491.29	(67,466.17)	31.77	(144,920.83)
		=====	=====	=====	=====	=====

*** END OF REPORT ***

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: Aug-2017 THRU Aug-2017

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== =====BALANCE=====

1162 TIME DEPOSIT
B E G I N N I N G B A L A N C E 938,078.05

8/04/17	9/07	B56475		09082	INTEREST INCOME - CD #27323	JE# 022752	93.43	938,171.48
8/08/17	8/08	B56207	Deposit 000007	09047	TRANSFER FROM TIME ACCT.	JE# 022637	25,580.00CR	912,591.48
8/09/17	8/10	B56227		09048	BNB LAMESA SOLAR LAND LEASE	JE# 022638	48,058.22	960,649.70
8/14/17	9/07	B56476		09082	INTEREST INCOME - CD #25582	JE# 022753	93.42	960,743.12
8/16/17	9/07	B56477		09082	INTEREST INCOME - CD #28579	JE# 022754	216.58	960,959.70
8/17/17	8/28	B56352		09074	SALES & USE TAX ALLOCATION	JE# 022705	27,277.16	988,236.86
8/21/17	9/07	B56478		09082	INTEREST INCOME - CD #25883	JE# 022755	72.19	988,309.05
8/21/17	9/07	B56479		09082	INTEREST INCOME	JE# 022756	93.42	988,402.47
8/31/17	9/07	B56480		09082	INTEREST INCOME	JE# 022757	902.38	989,304.85
=====					AUGUST ACTIVITY DB: 76,806.80	CR: 25,580.00CR	51,226.80	

--*-*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-**

** REPORT TOTALS **			---	DEBITS ---	---	CREDITS ---
BEGINNING BALANCES:	938,078.05				0.00	
REPORTED ACTIVITY:	76,806.80				25,580.00CR	
ENDING BALANCES:	1,014,884.85				25,580.00CR	
TOTAL FUND ENDING BALANCE:	989,304.85					

LEAP

23 -LEAP

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
23-1001	CASH	5,300.00	
23-1005	INTEREST EXPENSE	0.00	
23-1006	DUE FROM GENERAL FUND	0.00	
23-1016	DUE FROM CITY OF LAMESA	44,122.83	
23-1020	DUE FROM INVESTMENT FUND	0.00	
23-1022	MCCALL BY JULIE - L-T	71,996.00	
23-1024	MCCALLS BY JULIE - S-T	667.34	
23-1162	TIME ACCOUNT	680,121.25	
			802,207.42
TOTAL ASSETS			802,207.42
=====			
LIABILITIES			
=====			
23-2010	DUE TO GENERAL FUND	2.30	
23-2015	VOUCHERS PAYABLE	0.00	
23-2056	TAN I&S INTEREST	0.00	
23-2999	EXCESS REVENUES & EXPENSE	0.00	
	TOTAL LIABILITIES		2.30
EQUITY			
=====			
23-3001	FUND BALANCE	600,872.54	
	TOTAL BEGINNING EQUITY	600,872.54	
TOTAL REVENUE		241,334.88	
TOTAL EXPENSES		40,002.30	
TOTAL REVENUE OVER/(UNDER) EXPENSES		201,332.58	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			802,205.12
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			802,207.42
=====			

23 -LEAP
 FINANCIAL SUMMARY

91.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY						
01-TAXES		220,000.00	27,277.16	235,514.97	107.05	(15,514.97)
05-RECREATIONAL AND RENTA		1,500.00	621.49	5,819.91	387.99	(4,319.91)
09-MISCELLANEOUS REVENUES		0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		221,500.00	27,898.65	241,334.88	108.95	(19,834.88)
EXPENDITURE SUMMARY						
LEAP		304,268.00	0.00	40,002.30	13.15	264,265.70
TOTAL EXPENDITURES		304,268.00	0.00	40,002.30	13.15	264,265.70
REVENUES OVER/(UNDER) EXPENDITURES		(82,768.00)	27,898.65	201,332.58	243.25-	(284,100.58)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		(82,768.00)	27,898.65	201,332.58	243.25-	(284,100.58)
		=====	=====	=====	=====	=====

C I T Y O F L A M E S A
 FINANCIAL STATEMENT
 AS OF: AUGUST 31ST, 2017

23 -LEAP
 REVENUE

91.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	220,000.00	27,277.16	235,514.97	107.05	(15,514.97)
40102	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
	TOTAL 01-TAXES	220,000.00	27,277.16	235,514.97	107.05	(15,514.97)
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME (LNB)	1,500.00	621.49	5,819.91	387.99	(4,319.91)
	TOTAL 05-RECREATIONAL AND RENTA	1,500.00	621.49	5,819.91	387.99	(4,319.91)
09-MISCELLANEOUS REVENUES						
40904	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
	TOTAL 09-MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUE ***	221,500.00	27,898.65	241,334.88	108.95	(19,834.88)
		=====	=====	=====	=====	=====

23 -LEAP

91.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
LEAP						
=====						
1-PERSONNEL SERVICES						
5811101	SALARIES	0.00	0.00	0.00	0.00	0.00
5811107	SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00
	TOTAL 1-PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00
2-SUPPLIES AND MATERIALS						
5811201	OFFICE SUPPLIES	400.00	0.00	2.30	0.58	397.70
5811204	SMALL TOOLS & INST.	100.00	0.00	0.00	0.00	100.00
5811207	FOOD/MEETING SUPPLIES	300.00	0.00	0.00	0.00	300.00
5811209	MISCELLANEOUS SERVICES	400.00	0.00	0.00	0.00	400.00
5811210	COMPUTER SUPPLIES	400.00	0.00	0.00	0.00	400.00
	TOTAL 2-SUPPLIES AND MATERIALS	1,600.00	0.00	2.30	0.14	1,597.70
4-MAINTENANCE OF BUILDING						
5811404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	1,000.00	0.00	0.00	0.00	1,000.00
5-MAINTENANCE AND EQUIPME						
5811501	WEBSITE (LEVELFIELD)	0.00	0.00	0.00	0.00	0.00
	TOTAL 5-MAINTENANCE AND EQUIPME	0.00	0.00	0.00	0.00	0.00
6-MISCELLANEOUS SERVICES						
5811601	TELEPHONE	0.00	0.00	0.00	0.00	0.00
5811602	INSURANCE AND BONDS	0.00	0.00	0.00	0.00	0.00
5811603	SPECIAL SERVICES	1,760.00	0.00	5,000.00	284.09	(3,240.00)
5811604	TRAVEL EXPENSES	5,000.00	0.00	0.00	0.00	5,000.00
5811605	SCHOOLS & TRAINING	5,000.00	0.00	0.00	0.00	5,000.00
5811606	PROMOTIONAL	2,500.00	0.00	0.00	0.00	2,500.00
5811609	LEGAL NOTICES	300.00	0.00	0.00	0.00	300.00
5811610	RENT AND LEASE OF PROP. (C.C.)	0.00	0.00	0.00	0.00	0.00
5811616	ADMINISTRATIVE SERVICES (CITY)	0.00	0.00	0.00	0.00	0.00
5811617	TAX PAYMENTS	6,000.00	0.00	0.00	0.00	6,000.00
	TOTAL 6-MISCELLANEOUS SERVICES	20,560.00	0.00	5,000.00	24.32	15,560.00
7-SUNDRY CHARGES						
5811701	DUES & SUBSCRIPTIONS	3,035.00	0.00	0.00	0.00	3,035.00
5811703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
	TOTAL 7-SUNDRY CHARGES	3,035.00	0.00	0.00	0.00	3,035.00
8-DEBT SERVICE						
5811800	INCENTIVE PROGRAMS	70,000.00	0.00	6,712.20	9.59	63,287.80
5811810	GRANTS	157,073.00	0.00	0.00	0.00	157,073.00
5811820	LOANS	50,000.00	0.00	0.00	0.00	50,000.00
5811830	FACADE IMPROVEMENT PROGRAM	0.00	0.00	28,287.80	0.00	(28,287.80)
	TOTAL 8-DEBT SERVICE	277,073.00	0.00	35,000.00	12.63	242,073.00

C I T Y O F L A M E S A
 FINANCIAL STATEMENT
 AS OF: AUGUST 31ST, 2017

23 -LEAP

91.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
9-CAPITAL OUTLAY						
5811910	LAND PURCHASE	0.00	0.00	0.00	0.00	0.00
5811951	FURNITURE, FIXTURES & OFFICES	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 9-CAPITAL OUTLAY	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL LEAP						
		304,268.00	0.00	40,002.30	13.15	264,265.70
=====						
TOTAL EXPENDITURES						
		304,268.00	0.00	40,002.30	13.15	264,265.70
=====						
REVENUES OVER/(UNDER) EXPENDITURES						
	(82,768.00)	27,898.65	201,332.58	243.25-	(284,100.58)	
=====						
REVENUES & OTHER SOURCES OVER						
(UNDER) EXPENDITURES & OTHER (USES)						
	(82,768.00)	27,898.65	201,332.58	243.25-	(284,100.58)	
=====						

*** END OF REPORT ***

FUND : 23 -LEAP

PERIOD TO USE: Aug-2017 THRU Aug-2017

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1162 TIME ACCOUNT
B E G I N N I N G B A L A N C E 651,555.60

POST	DATE	TRAN #	REFERENCE	PACKET=====DESCRIPTION=====	VEND	INV/JE #	NOTE	=====AMOUNT=====	BALANCE=====
8/10/17	8/10	B56228		09049 MCCALLS BY JULIE		JE# 022639		667.00	652,222.60
8/17/17	8/28	B56353		09074 SALES & USE TAX ALLOCATION		JE# 022706		27,277.16	679,499.76
8/31/17	9/07	B56481		09083 INTEREST INCOME		JE# 022758		621.49	680,121.25
=====				AUGUST ACTIVITY DB:	28,565.65	CR:	0.00	28,565.65	

--*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS **	--- DEBITS ---	--- CREDITS ---
BEGINNING BALANCES:	651,555.60	0.00
REPORTED ACTIVITY:	28,565.65	0.00
ENDING BALANCES:	680,121.25	0.00
TOTAL FUND ENDING BALANCE:	680,121.25	

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: September 11, 2017

AGENDA ITEM: 5

SUBJECT: EXECUTIVE DIRECTOR'S REPORT:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Hear update from LEDC/LEAP Executive Director Nathan Tafoya.

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote
the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: September 11, 2017

AGENDA ITEM: 6

SUBJECT: EXECUTIVE SESSION:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act (SECTION 551.072 &
SECTION 551.087), City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Consider convening into closed Executive Session for the following purpose(s):

- a. Discuss negotiations related to ongoing and/or proposed economic development and community development incentive projects
- b. Discuss and deliberate real estate acquisition opportunities

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

Time Into Executive Session: _____

Time Out of Executive Session: _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: September 11, 2017

AGENDA ITEM: 7

ADJOURNMENT: *Announcement by the LEDC/LEAP President (or Proxy)* – “The next regularly scheduled meeting of the LEDC and LEAP Board of Directors will be held **October 9, 2017** in the President’s Room of the Lamesa Chamber of Commerce, 123 Main Avenue.

Persons desiring to present business to the LEDC/LEAP Board of Directors at that meeting are directed to submit a request in writing to Nathan Tafoya Executive Director by **Wednesday, October 4, 2017** in order to be included on the agenda.”

There being no other business, this meeting is hereby adjourned.”

Time Adjourned: _____ p.m.