

NOTICE OF JOINT REGULARLY SCHEDULED MEETING

LAMESA ECONOMIC DEVELOPMENT CORPORATION
&
LAMESA ECONOMIC ALLIANCE PROJECT

NOTICE IS GIVEN THAT THE BOARD OF DIRECTORS OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION AND THE LAMESA ECONOMIC ALLIANCE PROJECT WILL MEET IN **A JOINT REGULARLY SCHEDULED MEETING AT 5:30 P.M. ON Monday, July 11, 2016 IN THE PRESIDENT'S ROOM AT THE LAMESA CHAMBER OF COMMERCE, 123 MAIN AVE, LAMESA, TEXAS** FOR THE PURPOSE OF CONSIDERING AND TAKING OFFICIAL ACTION ON THE FOLLOWING ITEMS:

1. **CALL TO ORDER:**
2. **INVOCATION AND PLEDGE OF ALLEGIANCE**
3. **CONSENT AGENDA:**
 - a. Minutes for June 13, 2016 LEDC/LEAP Joint Regularly Scheduled Meeting
 - b. Bills paid for LEDC and LEAP for month of June 2016
4. **FINANCIAL REPORT:** Executive Director, Nathan Tafoya, will present the financial report
5. **EXECUTIVE DIRECTOR'S REPORT:** Hear update from LEDC/LEAP Executive Director Nathan Tafoya
6. **BUDGET DISCUSSION:** Discuss upcoming budget changes and considerations for submittal to City Council by August 2016
7. **EXECUTIVE SESSION:** Consider convening into closed Executive Session for the following purpose(s):
 - a. Discuss matters related to ongoing and/or proposed economic development and community development incentive projects
 - b. Discuss real estate acquisition opportunities
 - c. Discuss LEDC farm leases
8. **ACTION:** Consider taking action to compromise the debt owed to LEDC by Leo's Gin & Metal Fabrication Inc. dba Texas Manufacturing Company and Leo Del Busto
9. **ACTION:** Consider approving cash lease farm agreement with Pete Salazar for USDA Farm 5637
10. **ACTION:** Consider application by start-up business for economic development assistance for operations located at 401 S. 4th Street
11. **ADJOURNMENT**

Open Meetings Information

CLOSED MEETINGS

The public is hereby informed that notices for Lamesa Economic Development Corporation (LEDC) and Lamesa Economic Alliance Project (LEAP) meetings will no longer distinguish between matters to be discussed in open or closed session of a meeting. This practice is in accordance with rulings by the Texas Attorney General that, under the Texas Open Meetings Act, the Board of Directors may convene a closed session to discuss any matter listed on the agenda, without prior or further notice, if the matter is one that the Open Meetings Act allows to be discussed in a closed session.

PUBLIC PARTICIPATION

The meeting will be held pursuant to the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items listed above. Persons desiring to address the Board of Directors of the LEDC/LEAP or express their opinion about a particular item on this agenda should notify the Executive Director before the meeting. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Executive Director by the end of business hours on the Wednesday before the next meeting in order to be considered for inclusion on that agenda.

MEETING ACCESSIBILITY

1 Upon request, auxiliary aids and services will be provided to an individual with a disability in order to allow them to effectively participate in the city council meeting. Those requesting auxiliary aids or services should notify the contact person listed below at least twenty-four hours prior to the meeting by mail, telephone or RELAY Texas (1-800-735-2989)

Contact: Norma Garcia, City Secretary at

✉ 601 South First Street, Lamesa, Texas 79331

☎ Telephone - (806) 872-4322

☎ Fax - (806) 872-4338 or 872-4341

CERTIFICATION OF NOTICE

I certify this agenda was posted at Lamesa Economic Development offices, 123 Main Ave. and City Hall, 601 South First Street, Lamesa, Texas by **5:00 p.m. on July 8, 2016** in accordance with Chapter 551.041 of the Government Code.

Nathan Tafoya, Executive Director

LEDC/LEAP Board of Directors Agenda
Lamesa, Texas

DATE OF MEETING: July 11, 2016

AGENDA ITEMS: 1 & 2

1. **CALL TO ORDER: *Announcement by LEDC/LEAP Board President.*** “This meeting is being held in accordance with the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items as posted. Persons desiring to address the LEDC/LEAP Board of Directors or express their opinion about a particular item on this agenda should submit a request at this time. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Executive Director in order to be considered for inclusion on the agenda of the next meeting. An LEDC quorum being present as evidenced by the presence of ___ members of the LEDC Board of Directors, and a LEAP quorum present as evidenced by ___ members of the LEAP Board of Directors, a joint meeting is hereby called to order.”

The following LEDC/LEAP members are present:

LEDC:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER

LEAP:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER
DAVE BHAKTA	BOARD MEMBER
BRIDGETTE KROHN	BOARD MEMBER

NATHAN TAFOYA	LEDC/LEAP EXECUTIVE DIRECTOR
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City Staff members present at the meeting:

JOSH STEVENS	MAYOR
RUSSELL CASSELBERRY	ATTORNEY
SHAWNA BURKHART	CITY MANAGER

Others present at the meeting:

Members of the press present at the meeting:

Herrell Hallmark	Lamesa Press Reporter
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2. **a. INVOCATION:** Given by _____.
- b. PLEDGE OF ALLEGIANCE:** Given by _____.

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 3

SUBJECT: CONSENT AGENDA:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC Bylaws.

SUMMARY STATEMENT

- a. Minutes for June 13, 2016 LEDC/LEAP Joint Regularly Scheduled Meeting
- b. Bills paid for LEDC and LEAP for month of June 2016

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote
the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

**MINUTES OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION
& LAMESA ECONOMIC ALLIANCE PROJECT**

REGULARLY SCHEDULED MEETING on Monday, June 13, 2016 at 5:30 pm

CALL TO ORDER: *Announcement by LEDC/LEAP Board President.* “This meeting is being held in accordance with the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items as posted. Persons desiring to address the LEDC/LEAP Board of Directors or express their opinion about a particular item on this agenda should submit a request at this time. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Executive Director in order to be considered for inclusion on the agenda of the next meeting. An LEDC quorum being present as evidenced by the presence of 3 members of the LEDC Board of Directors, and a LEAP quorum present as evidenced by 4 members of the LEAP Board of Directors, a joint meeting is hereby called to order.”

1. The following LEDC/LEAP members are present:

LEDC:

JASON ANZALDUA	BOARD MEMBER (ABSENT)
BOB HENDERSON	BOARD MEMBER (ABSENT)
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER

LEAP:

JASON ANZALDUA	BOARD MEMBER (ABSENT)
BOB HENDERSON	BOARD MEMBER (ABSENT)
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER
DAVE BHAKTA	BOARD MEMBER (ABSENT)
BRIDGETTE KROHN	BOARD MEMBER

NATHAN TAFOYA	LEDC/LEAP EXECUTIVE DIRECTOR
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City Staff Members present at the meeting:

SHAWNA BURKHART	CITY MANAGER
RUSSELL CASSELBERRY	ATTORNEY

Members of the press present at the meeting:

HERREL HALLMARK	LAMESA PRESS REPORTER
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Others present at the meeting:

SANDRA ADAMS	CHAMBER PRESIDENT
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2. a. **INVOCATION:** Given by Scott Leonard.
b. **PLEDGE OF ALLEGIANCES:** Given by Scott Leonard.

3. CONSENT AGENDA:

- a. Minutes for May 9, 2016 LEDC/LEAP Joint Regularly Scheduled Meeting
b. Bills paid for LEDC and LEAP for month of May 2016

Motion by Board Member Sammy Stevens to approve consent agenda items a and b. Motion seconded by Board Member Bryan Nowlin and upon being put to a vote the motion passed unanimously.

VOTING: "AYE" 4 "NAY" 0 "ABSTAIN" 0

4. FINANCIAL REPORT: Executive Director, Nathan Tafoya presented the financial report.

Motion by Board Member Sammy Stevens to approve the LEDC/LEAP financial reports as corrected during the meeting. These changes included incorrect dates and a numerical typo. Motion seconded by Board Member Bryan Nowlin and upon being put to a vote the Motion passed unanimously.

VOTING: "AYE" 4 "NAY" 0 "ABSTAIN" 0

5. BUDGET DISCUSSION: Board directed Executive Director Nathan Tafoya to provide worksheets to allow Board to review and take action in July meeting. The item was then tabled and no action was taken.

6. EXECUTIVE DIRECTOR'S REPORT: Heard update from LEDC/LEAP Executive Director Nathan Tafoya. No action was taken.

7. EXECUTIVE SESSION: Convened into closed Executive Session for the following purpose(s):

- a. Discuss matters related to ongoing and/or proposed economic development and community development incentive projects
b. Discuss real estate acquisition opportunities

Motion by Board Member Bryan Nowlin to convene into Executive Session. Motion seconded by Board Member Bridgette Krohn and upon being put to a vote the Motion passed. The Boards convened into Executive Session at 5:54 p.m. and exited Executive Session at 7:08 p.m.

VOTING: "AYE" 4 "NAY" 0 "ABSTAIN" 0

8. ACTION: Item to consider approval of Façade Improvement Program grant application for property located at 902 S. Dallas Avenue was tabled pending further information to present to the Board.

9. ACTION: Item to consider approval of Façade Improvement Program grant application for property located at 224 N. Austin Avenue was tabled pending further information to present to the Board.

10. ACTION: Item to consider application by start-up business for economic development assistance for operations located at 401 S. 4th Street was tabled pending further information to present to the Board.

11. ADJOURNMENT: *Announcement by the LEDC/LEAP President (or Proxy)* – “The next regularly scheduled meeting of the **LEDC and LEAP Board of Directors** will be held **July 11, 2016** in the President’s Room of the Lamesa Chamber of Commerce, 123 Main Avenue.

Persons desiring to present business to the **LEDC/LEAP Board of Directors** at that meeting are directed to submit a request in writing to **Nathan Tafoya Executive Director** by Wednesday, **June 6, 2016** in order to be included on the agenda.”

There being no other business, this meeting is hereby adjourned.”

Time Adjourned: __7:09__ p.m.

ATTEST:

APPROVED:

Secretary

Board President

** ** ** ** ** ** ** ** ** ** ** ** **

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: Jun-2016 THRU Jun-2016

DEPT : N/A

ACCOUNTS: 1001 THRU 1001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== =====BALANCE=====

1001 CASH
B E G I N N I N G B A L A N C E 5,801.11

POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/JE #	NOTE	AMOUNT	BALANCE
6/01/16	6/01	A94658	CHK: 003312	11846	LAMESA AREA CHAMBER OF C	1090			1,170.00CR	4,631.11
6/01/16	6/01	A94659	CHK: 003313	11846	CITY OF LAMESA	1100			1,420.00CR	3,211.11
6/01/16	6/01	A94660	CHK: 003314	11846	FULBRIGHT & CASSELBERRY	1250			1,000.00CR	2,211.11
6/21/16	6/21	A95273	CHK: 003315	11927	NATHAN TAFOYA	3412			314.44CR	1,896.67
6/21/16	6/21	A95274	CHK: 003316	11927	CARLOS UBEDA	3428			300.00CR	1,596.67
6/21/16	6/21	A95275	CHK: 003317	11927	KIP CULP	3429			390.97CR	1,205.70
6/30/16	6/30	A95585	CHK: 003318	11950	DAWSON CO APPRAISAL DIST	3430			3,082.43CR	1,876.73CR
			=====		JUNE ACTIVITY	DB:	0.00	CR: 7,677.84CR	7,677.84CR	

--*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS **

	--- DEBITS ---	--- CREDITS ---
BEGINNING BALANCES:	5,801.11	0.00
REPORTED ACTIVITY:	0.00	7,677.84CR
ENDING BALANCES:	5,801.11	7,677.84CR
TOTAL FUND ENDING BALANCE:		1,876.73CR

FUND : 23 -LEAP

PERIOD TO USE: Jun-2016 THRU Jun-2016

DEPT : N/A

ACCOUNTS: 1001 THRU 1001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1001 CASH
B E G I N N I N G B A L A N C E 1,221.50

--*-*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-**

** REPORT TOTALS **	---	DEBITS ---	---	CREDITS ---
BEGINNING BALANCES:		1,221.50		0.00
REPORTED ACTIVITY:		0.00		0.00
ENDING BALANCES:		1,221.50		0.00
TOTAL FUND ENDING BALANCE:		1,221.50		

NATHAN TAFOYA
Card Ending 4-51064

		Amount
05/16/16	PEDROZA'S RESTAURANT 0384 LAMESA TX 806-872-8655 Description FOOD/BEVERAGE	\$36.05
<i>Staff lunch meeting with - Sandra Adams, Chamber - Karen Mize</i>		
05/17/16	NTS COMMUNICATIONS 0729 LUBBOCK TX 806-771-0687 Description TELECOMMUNICATIONS	\$59.69
05/20/16	EXPEDIA*1135805586199 EXPEDIA.COM WA 1135805586199 89119 NATHAN TAFOYA FOUR POINTS BY SHERATON LAS VEGAS EAST F	\$150.42
05/20/16	ADOBE *ACROPRO SUBS Adobe Systems SAN JOSE CA 800-833-6687	\$14.99
05/22/16	WINGSTOP SPORTS #966 000000966 LAS VEGAS NV 9723316684 Description RESTAURANT CHARGES	\$28.52

Continued on reverse

Continued

		Amount
02/16	UNION 76 10142651 LAS VEGAS NV UNION 76	\$4.38
05/23/16	SW AIR DALLAS TX SOUTHWEST AIRLINES (MASTE From: LAS VEGAS MCCARRAN To: AUSTIN ROBERT MUEL LUBBOCK MUNICIPAL Carrier: WN Class: Y WN Y YY 00 YY 00 Ticket Number: 5262412586181 Passenger Name: TAFOYA/NATHAN JACOB Document Type: PASSENGER TICKET Date of Departure: 05/25	\$324.50
05/23/16	UBER UBER 866-576-1039 CA 8665761039	\$9.90
05/23/16	UBER UBER 866-576-1039 CA 8665761039	\$6.76
05/23/16	BUCA DI BEPPO LAS VEGAS NV 702-866-2867 Description FOOD/BEVERAGE	\$25.08
05/24/16	UBER UBER 866-576-1039 CA 8665761039	\$11.60
05/24/16	UBER UBER 866-576-1039 CA 8665761039	\$5.35
05/24/16	UBER UBER 866-576-1039 CA 8665761039	\$7.20
05/24/16	GANDHI INDIAS CUISINE 0569 LAS VEGAS NV 714-612-9296 Description FOOD/BEVERAGE	\$23.24
05/25/16	UBER UBER 866-576-1039 CA 8665761039	\$9.65
05/25/16	PORT OF SUBS 39 0000 LAS VEGAS NV 702-261-5858 Description FAST FOOD RESTAURAN	\$12.30
05/25/16	FOUR POINTS SHERATON F&B LAS VEGAS NV 8884240140	\$13.31

water/drinks for hotel @ gas station lost

M.T.

✓

✓

✓

✓

✓

✓

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✓

✓

✓

Food & Beverage (Breakfast) Thought charged to room. ✓



Detail Continued

		Amount
05/26/16	FOUR POINTS LAS VEGAS LAS VEGAS NV Arrival Date 05/24/16 Departure Date 05/25/16 00000000 LODGING	\$75.21
05/31/16	MSFT * E05002AXCX 0000 800-642-7676 NV 800-642-7676 Description COMPUTER HRDWR/SFTW	\$13.53
06/07/16	PAYPAL *LAMESAPRESS 4029357733 CA 402-935-7733 Description PUBLISHING AND PRIN	\$25.00
06/08/16	SHELL OIL 57544956105 ABILENE TX GAS STATION	\$5.04
06/08/16	EXXONMOBIL 4568 EASTLAND TX 254-629-1280 Description GAS/SERVICES	\$44.99
06/08/16	DRAGON CHINA BUFFET BIG SPRING TX USFC79720	\$11.95
06/09/16	GEORGES RESTAURANT 542929801325788 WACO TX 2547531421 TIP \$5.00	\$22.84
06/10/16	DOMINO'S PIZZA WACO TX 8175582900 Description RESTAURANT CHARGES	\$8.66
06/10/16	COCA COLA WACO TX 00-08020504778 WACO TX FAST FOOD RESTAURANT	\$2.00
06/11/16	STRIPES 0494319700 0494319700 WACO TX AUTO FUEL DISPENSER	\$33.44
06/11/16	STRIPES 0229490800 0229490800 LAMESA TX AUTO FUEL DISPENSER	\$2.93
06/11/16	IN-N-OUT BURGER #307 000000307 WACO TX 8007861000 Description RESTAURANT CHARGES	\$7.63

Recording

✓
✓
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✓
N.T.
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✓

000769 4/6

2432

Detail Continued

		Amount
06/11/16	SWIFT STOP #4 00308254 LAMESA TX SWIFT STOP #4	\$40.23
06/12/16	HILTON WACO WACO TX Arrival Date Departure Date 06/08/16 06/11/16 00000000	\$118.65



*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 4

SUBJECT: FINANCIAL REPORT

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Executive Director, Nathan Tafoya, will present the financial report.

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

LEDC

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
22-1001	CASH	(1,876.73)
22-1003	RETURNED CHECKS	0.00
22-1008	CAPITAL RESERVE INVESTMENT	0.00
22-1009	CERTIFICATES OF DEPOSIT-LNB	800,000.00
22-1013	OFFICE SUPPLY INVENTORY	0.00
22-1015	INTEREST RECEIVABLE	0.11
22-1016	DUE FROM CITY OF LAMESA	44,477.00
22-1017	N/R FINGERPRINT G. (CURRENT)	0.00
22-1018	NOTES REC-KKAV INC-CURRENT	0.00
22-1019	N/R CURRENT-DEL BUSTO	24,047.80
22-1020	NOTES RECEIVABLE-CURRENT 9.5 A	0.00
22-1021	NOTE RECEIVABLE-CURRENT-20ACRE	0.00
22-1022	ALLOWANCE ON DEL BUSTO NOTE	(19,420.00)
22-1023	N/REC. BRUTON MFG(CURRENT)	0.00
22-1024	NOTES REC/CURR - UNIQUE DESIGN	0.00
22-1025	N/R-READY SET LOGO-CURRENT	0.00
22-1026	N/R CURRENT-STONWORKS	0.00
22-1027	NOTE RECEIVABLE-REAGOR-DYKES	50,000.00
22-1028	NOTES RECEIVABLE-KKAV INC	0.00
22-1029	NOTES RECEIVABLE-DEL BUSTO	0.00
22-1030	NOTES RECEIVABLE-DE LEON	0.00
22-1031	NOTE RECEIVALBE DE LEON 20 ACR	0.00
22-1032	PREPAID INSURANCE	0.00
22-1033	NOTES RECEIVABLE BRUTON MFG	0.00
22-1034	NOTES RECEIV-C UNIQUE DESIGNS	0.00
22-1035	NOTES RECEIV.READY SET LOGO	0.00
22-1036	N/R FINGERPRINT GRAPHICS	0.00
22-1037	NOTES RECEIVABLE-STONWORKS	0.00
22-1040	MISC RECEIVABLE	7,529.00
22-1044	PROV COMP ABSENCES - ST	0.00
22-1162	TIME DEPOSIT	1,014,285.41
		1,919,042.59
TOTAL ASSETS		1,919,042.59

LIABILITIES		
=====		
22-2010	DUE TO GENERAL FUND	18,077.85
22-2015	VOUCHERS PAYABLE	0.00
22-2016	DEFERRED REVENUE-DEL BUSTO	(0.03)
22-2017	GRANTS PAYABLE	0.00
22-2044	COMP ABSENCES - CURRENT	0.00
22-2045	PROV. COMP ABSENCES - LT	0.00
22-2056	TAN I&S INTEREST	0.00
22-2060	AFLAC PRE-TAX	0.00
22-2070	GROUP INS. PRE-TAX	0.00
22-2085	AFLAC PRE-TAX	0.00
22-2090	AFLAC POST TAX	0.00
22-2160	ACCRUED PAYROLL LIABILITY	0.00

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
TOTAL LIABILITIES		18,077.82
EQUITY		
=====		
22-3001	FUND BALANCE	1,562,197.00
22-3002	DESIGNATED FUND BAL-CAPITAL	467,000.00
22-3003	RESERVED FUND BALANCE NOTE REC	0.00
TOTAL BEGINNING EQUITY		2,029,197.00
TOTAL REVENUE		220,575.56
TOTAL EXPENSES		348,807.79
TOTAL REVENUE OVER/(UNDER) EXPENSES		(128,232.23)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		1,900,964.77
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		1,919,042.59
		=====

22 -ECONOMIC DEVELOPMENT
 FINANCIAL SUMMARY

75.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY						
01-TAXES		240,000.00	17,683.64	187,281.28	78.03	52,718.72
02-FRANCHISES AND STREET		0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA		57,000.00	1,473.81	30,354.28	53.25	26,645.72
09-MISCELLANEOUS REVENUES		20,000.00	0.00	2,940.00	14.70	17,060.00
TOTAL REVENUES		317,000.00	19,157.45	220,575.56	69.58	96,424.44
EXPENDITURE SUMMARY						
ECONOMIC DEVELOPMENT		507,089.00	14,040.24	348,807.79	68.79	158,281.21
TOTAL EXPENDITURES		507,089.00	14,040.24	348,807.79	68.79	158,281.21
REVENUES OVER/(UNDER) EXPENDITURES		(190,089.00)	5,117.21	(128,232.23)	67.46	(61,856.77)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		(190,089.00)	5,117.21	(128,232.23)	67.46	(61,856.77)
		=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT
 REVENUE

75.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	240,000.00	17,683.64	187,281.28	78.03	52,718.72
40102	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
40103	INT. INCOME NOTE REC.DE LEON	0.00	0.00	0.00	0.00	0.00
40104	INT-INCOME-TEXAS MFG	0.00	0.00	0.00	0.00	0.00
40105	BOLL WEEVIL ERADICATION-RENT	0.00	0.00	0.00	0.00	0.00
40106	CASH LEASE-BRAD BOYD & LAMCOT	0.00	0.00	0.00	0.00	0.00
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
	TOTAL 01-TAXES	240,000.00	17,683.64	187,281.28	78.03	52,718.72
02-FRANCHISES AND STREET						
40201	INVESTEMENT INCOME-DE LEON	0.00	0.00	0.00	0.00	0.00
	TOTAL 02-FRANCHISES AND STREET	0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME	21,000.00	1,473.81	13,928.43	66.33	7,071.57
40502	INTEREST INCOME-N/R DE LEON	0.00	0.00	0.00	0.00	0.00
40503	INTEREST INCOME-TX MFG	1,000.00	0.00	0.00	0.00	1,000.00
40504	BOLL WEEVIL ERADICATION RENT	24,000.00	0.00	16,000.00	66.67	8,000.00
40507	ADMIN SERVICES (TYPE B)	6,000.00	0.00	0.00	0.00	6,000.00
40510	FARM LEASE (COTTON)75/25	5,000.00	0.00	425.85	8.52	4,574.15
40511	FORBES ENERGY - LOT LEASE	0.00	0.00	0.00	0.00	0.00
40512	UNIVERSAL WELL SERVICE/LEASE	0.00	0.00	0.00	0.00	0.00
	TOTAL 05-RECREATIONAL AND RENTA	57,000.00	1,473.81	30,354.28	53.25	26,645.72
09-MISCELLANEOUS REVENUES						
40904	MISC REVENUE	20,000.00	0.00	0.00	0.00	20,000.00
40905	MISC.REVENUE SALE OF LAND	0.00	0.00	0.00	0.00	0.00
40906	SALE OF STONEWORKS	0.00	0.00	0.00	0.00	0.00
40908	BNB RENEWABLE ENERGY HOLDINGS	0.00	0.00	2,940.00	0.00	(2,940.00)
40950	LOSS ON NOTE RECEIVABLE	0.00	0.00	0.00	0.00	0.00
	TOTAL 09-MISCELLANEOUS REVENUES	20,000.00	0.00	2,940.00	14.70	17,060.00
***	TOTAL REVENUE ***	317,000.00	19,157.45	220,575.56	69.58	96,424.44
		=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT

75.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT						
=====						
1-PERSONNEL SERVICES						
5611101	SALARIES	65,800.00	5,452.02	54,313.98	82.54	11,486.02
5611102	LONGEVITY	144.00	3.70	12.95	8.99	131.05
5611104	VACATION LEAVE	2,800.00	269.20	1,699.33	60.69	1,100.67
5611105	SICK LEAVE	1,400.00	0.00	1,245.05	88.93	154.95
5611107	SOCIAL SECURITY	5,355.00	430.44	4,374.62	81.69	980.38
5611108	RETIREMENT	7,200.00	206.10	3,061.93	42.53	4,138.07
5611109	WORKER'S COMP.	360.00	0.00	0.00	0.00	360.00
5611110	UNEMPLOYMENT TAX	550.00	0.00	171.00	31.09	379.00
5611111	HEALTH & ACCIDENT INS	31,520.00	720.00	4,920.00	15.61	26,600.00
	TOTAL 1-PERSONNEL SERVICES	115,129.00	7,081.46	69,798.86	60.63	45,330.14
2-SUPPLIES AND MATERIALS						
5611201	OFFICE SUPPLIES	1,800.00	391.91	637.41	35.41	1,162.59
5611204	MINOR TOOLS & INSTRUMENTS	900.00	0.00	230.25	25.58	669.75
5611207	FOOD SUPPLIES	1,200.00	48.71	459.53	38.29	740.47
5611209	MISCELLANEOUS SERVICES	3,600.00	0.00	97.21	2.70	3,502.79
5611210	COMPUTER SUPPLIES	2,400.00	0.00	1,579.07	65.79	820.93
	TOTAL 2-SUPPLIES AND MATERIALS	9,900.00	440.62	3,003.47	30.34	6,896.53
4-MAINTENANCE OF BUILDING						
5611400	PROPERTY MAINTENANCE	0.00	300.00	300.00	0.00	(300.00)
5611401	BOLLWEEVIL BLDG.	2,000.00	0.00	380.34	19.02	1,619.66
5611402	BUILDING/SQUARE	1,500.00	0.00	0.00	0.00	1,500.00
5611404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	4,500.00	300.00	680.34	15.12	3,819.66
5-MAINTENANCE AND EQUIPME						
5611501	WEBSITE	1,000.00	0.00	800.00	80.00	200.00
	TOTAL 5-MAINTENANCE AND EQUIPME	1,000.00	0.00	800.00	80.00	200.00
6-MISCELLANEOUS SERVICES						
5611601	TELEPHONE	1,200.00	0.00	473.24	39.44	726.76
5611602	INSURANCE & BONDS	1,800.00	0.00	0.00	0.00	1,800.00
5611603	SPECIAL SERVICES	40,000.00	1,670.00	23,745.96	59.36	16,254.04
5611604	TRAVEL	8,000.00	265.73	5,475.22	68.44	2,524.78
5611605	SCHOOLS & TRAINING	4,500.00	0.00	1,326.25	29.47	3,173.75
5611606	PROMOTIONAL	6,000.00	0.00	7,962.72	132.71	(1,962.72)
5611609	LEGAL NOTICES	1,000.00	0.00	0.00	0.00	1,000.00
5611610	RENT & LEASE OF PROPERTY	6,000.00	500.00	3,514.99	58.58	2,485.01
5611611	TDCJ INCENTIVE/WATER-SEWER	0.00	0.00	0.00	0.00	0.00
5611612	EMPLOYEE REIMBURSEMENT	4,320.00	0.00	0.00	0.00	4,320.00
5611616	ADMINISTRATIVE SERVICES	8,640.00	700.00	6,300.00	72.92	2,340.00
5611617	TAX PAYMENTS	0.00	0.00	0.00	0.00	0.00
5611620	CHRISTMAS BONUS	100.00	0.00	87.87	87.87	12.13
	TOTAL 6-MISCELLANEOUS SERVICES	81,560.00	3,135.73	48,886.25	59.94	32,673.75

22 -ECONOMIC DEVELOPMENT

75.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
7-SUNDRY CHARGES						
5611701	DUES	6,000.00	0.00	235.00	3.92	5,765.00
5611703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
5611706	PROPERTY TAXES	0.00	3,082.43	3,082.43	0.00	(3,082.43)
5611710	NON PERFORMING ASSETS	0.00	0.00	0.00	0.00	0.00
5611715	LOAN PAYOFF INCENTIVES	0.00	0.00	0.00	0.00	0.00
TOTAL 7-SUNDRY CHARGES		6,000.00	3,082.43	3,317.43	55.29	2,682.57
8-DEBT SERVICE						
5611800	INCENTIVE PROGRAMS	35,000.00	0.00	0.00	0.00	35,000.00
5611810	GRANTS	213,000.00	0.00	182,321.44	85.60	30,678.56
5611820	LOANS	0.00	0.00	0.00	0.00	0.00
TOTAL 8-DEBT SERVICE		248,000.00	0.00	182,321.44	73.52	65,678.56
9-CAPITAL OUTLAY						
5611910	LAND PURCHASED	40,000.00	0.00	0.00	0.00	40,000.00
5611920	NORTH 4TH ST. PROPERTY	0.00	0.00	0.00	0.00	0.00
5611930	LIFT STATION (BENNY BOYD)	0.00	0.00	40,000.00	0.00	(40,000.00)
5611932	LAMESA HOSPITALITY, INC.	0.00	0.00	0.00	0.00	0.00
5611933	ELEVATED WATER STORAGE	0.00	0.00	0.00	0.00	0.00
5611934	PRISON UTILITY CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
5611940	PRISON PROJECTS	0.00	0.00	0.00	0.00	0.00
5611944	PRISON EXPANSION	0.00	0.00	0.00	0.00	0.00
5611951	FURNITURE, FIXTURES & OFFI	1,000.00	0.00	0.00	0.00	1,000.00
5611957	COMMUNICATIONS EQUIP	0.00	0.00	0.00	0.00	0.00
5611958	PRISON INCENTIVE REQUIREMENT	0.00	0.00	0.00	0.00	0.00
5611959	SPORTS COMPLEX INCENTIVE	0.00	0.00	0.00	0.00	0.00
TOTAL 9-CAPITAL OUTLAY		41,000.00	0.00	40,000.00	97.56	1,000.00
TOTAL ECONOMIC DEVELOPMENT		507,089.00	14,040.24	348,807.79	68.79	158,281.21
TOTAL EXPENDITURES		507,089.00	14,040.24	348,807.79	68.79	158,281.21
REVENUES OVER/(UNDER) EXPENDITURES		(190,089.00)	5,117.21	(128,232.23)	67.46	(61,856.77)
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		(190,089.00)	5,117.21	(128,232.23)	67.46	(61,856.77)

*** END OF REPORT ***

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: Jun-2016 THRU Jun-2016

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== =====BALANCE=====

1162		TIME DEPOSIT		B E G I N N I N G B A L A N C E		995,127.96	
6/06/16	7/07	B51857	08355	MONTHLY INTEREST - CD #27323	JE# 020750	93.42	995,221.38
6/13/16	7/07	B51858	08355	INTEREST INCOME CD #25582	JE# 020751	93.42	995,314.80
6/16/16	7/07	B51859	08355	INTEREST INCOME - CD #28579	JE# 020752	216.58	995,531.38
6/21/16	7/07	B51860	08355	INTEREST INCOME- CD #25883	JE# 020753	72.19	995,603.57
6/21/16	7/07	B51861	08355	INTEREST INCOME - CD #25884	JE# 020754	93.43	995,697.00
6/22/16	7/07	B51863	08353	SALES & USE TAX ALLOCATION	JE# 020756	17,683.64	1,013,380.64
6/30/16	7/07	B51862	08355	INTEREST INCOME	JE# 020755	904.77	1,014,285.41
=====				JUNE ACTIVITY	DB: 19,157.45	CR: 0.00	19,157.45

--*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS **	--- DEBITS ---	--- CREDITS ---
BEGINNING BALANCES:	995,127.96	0.00
REPORTED ACTIVITY:	19,157.45	0.00
ENDING BALANCES:	1,014,285.41	0.00
TOTAL FUND ENDING BALANCE:	1,014,285.41	

LEAP

23 -LEAP

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
23-1001	CASH	1,221.50	
23-1005	INTEREST EXPENSE	0.00	
23-1006	DUE FROM GENERAL FUND	0.00	
23-1016	DUE FROM CITY OF LAMESA	44,477.00	
23-1020	DUE FROM INVESTMENT FUND	0.00	
23-1162	TIME ACCOUNT	515,859.19	
			561,557.69
TOTAL ASSETS			561,557.69
			=====
LIABILITIES			
=====			
23-2010	DUE TO GENERAL FUND	0.00	
23-2015	VOUCHERS PAYABLE	0.00	
23-2056	TAN I&S INTEREST	0.00	
23-2999	EXCESS REVENUES & EXPENSE	0.00	
TOTAL LIABILITIES			0.00
EQUITY			
=====			
23-3001	FUND BALANCE	465,173.56	
TOTAL BEGINNING EQUITY		465,173.56	
TOTAL REVENUE		191,384.13	
TOTAL EXPENSES		95,000.00	
TOTAL REVENUE OVER/(UNDER) EXPENSES		96,384.13	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			561,557.69
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			561,557.69
			=====

23 -LEAP
 FINANCIAL SUMMARY

75.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY						
01-TAXES		240,000.00	17,683.64	187,281.28	78.03	52,718.72
05-RECREATIONAL AND RENTA		1,500.00	454.79	4,102.85	273.52	(2,602.85)
09-MISCELLANEOUS REVENUES		0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		241,500.00	18,138.43	191,384.13	79.25	50,115.87
EXPENDITURE SUMMARY						
LEAP		248,665.00	0.00	7,000.00	2.82	241,665.00
TOTAL EXPENDITURES		248,665.00	0.00	7,000.00	2.82	241,665.00
REVENUES OVER/(UNDER) EXPENDITURES		(7,165.00)	18,138.43	184,384.13	573.40-	(191,549.13)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		(7,165.00)	18,138.43	184,384.13	573.40-	(191,549.13)
		=====	=====	=====	=====	=====

C I T Y O F L A M E S A
FINANCIAL STATEMENT
AS OF: JUNE 30TH, 2016

23 -LEAP
REVENUE

75.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	240,000.00	17,683.64	187,281.28	78.03	52,718.72
40102	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
	TOTAL 01-TAXES	240,000.00	17,683.64	187,281.28	78.03	52,718.72
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME (LNB)	1,500.00	454.79	4,102.85	273.52	(2,602.85)
	TOTAL 05-RECREATIONAL AND RENTA	1,500.00	454.79	4,102.85	273.52	(2,602.85)
09-MISCELLANEOUS REVENUES						
40904	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
	TOTAL 09-MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUE ***	241,500.00	18,138.43	191,384.13	79.25	50,115.87
		=====	=====	=====	=====	=====

23 -LEAP

75.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
LEAP =====						
1-PERSONNEL SERVICES						
5811101	SALARIES	0.00	0.00	0.00	0.00	0.00
5811107	SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00
	TOTAL 1-PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00
2-SUPPLIES AND MATERIALS						
5811201	OFFICE SUPPLIES	400.00	0.00	0.00	0.00	400.00
5811204	SMALL TOOLS & INST.	100.00	0.00	0.00	0.00	100.00
5811207	FOOD/MEETING SUPPLIES	300.00	0.00	0.00	0.00	300.00
5811209	MISCELLANEOUS SERVICES	400.00	0.00	0.00	0.00	400.00
5811210	COMPUTER SUPPLIES	400.00	0.00	0.00	0.00	400.00
	TOTAL 2-SUPPLIES AND MATERIALS	1,600.00	0.00	0.00	0.00	1,600.00
4-MAINTENANCE OF BUILDING						
5811404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	1,000.00	0.00	0.00	0.00	1,000.00
5-MAINTENANCE AND EQUIPME						
5811501	WEBSITE (LEVELFIELD)	90.00	0.00	0.00	0.00	90.00
	TOTAL 5-MAINTENANCE AND EQUIPME	90.00	0.00	0.00	0.00	90.00
6-MISCELLANEOUS SERVICES						
5811601	TELEPHONE	300.00	0.00	0.00	0.00	300.00
5811602	INSURANCE AND BONDS	120.00	0.00	0.00	0.00	120.00
5811603	SPECIAL SERVICES	7,760.00	0.00	0.00	0.00	7,760.00
5811604	TRAVEL EXPENSES	5,000.00	0.00	0.00	0.00	5,000.00
5811605	SCHOOLS & TRAINING	5,000.00	0.00	0.00	0.00	5,000.00
5811606	PROMOTIONAL	2,500.00	0.00	0.00	0.00	2,500.00
5811609	LEGAL NOTICES	300.00	0.00	0.00	0.00	300.00
5811610	RENT AND LEASE OF PROP. (C.C.)	0.00	0.00	0.00	0.00	0.00
5811616	ADMINISTRATIVE SERVICES (CITY)	960.00	0.00	0.00	0.00	960.00
5811617	TAX PAYMENTS	0.00	0.00	0.00	0.00	0.00
	TOTAL 6-MISCELLANEOUS SERVICES	21,940.00	0.00	0.00	0.00	21,940.00
7-SUNDRY CHARGES						
5811701	DUES & SUBSCRIPTIONS	3,035.00	0.00	0.00	0.00	3,035.00
5811703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
	TOTAL 7-SUNDRY CHARGES	3,035.00	0.00	0.00	0.00	3,035.00
8-DEBT SERVICE						
5811800	INCENTIVE PROGRAMS	70,000.00	0.00	7,000.00	10.00	63,000.00
5811810	GRANTS	150,000.00	0.00	0.00	0.00	150,000.00
5811820	LOANS	0.00	0.00	0.00	0.00	0.00
	TOTAL 8-DEBT SERVICE	220,000.00	0.00	7,000.00	3.18	213,000.00

C I T Y O F L A M E S A
FINANCIAL STATEMENT
AS OF: JUNE 30TH, 2016

23 -LEAP

75.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
9-CAPITAL OUTLAY						
5811910	LAND PURCHASE	0.00	0.00	0.00	0.00	0.00
5811951	FURNITURE, FIXTURES & OFFICES	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 9-CAPITAL OUTLAY	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL LEAP						
		248,665.00	0.00	7,000.00	2.82	241,665.00
=====						
TOTAL EXPENDITURES						
		248,665.00	0.00	7,000.00	2.82	241,665.00
=====						
REVENUES OVER/(UNDER) EXPENDITURES						
	(7,165.00)	18,138.43	184,384.13	573.40-	(191,549.13)	
=====						
REVENUES & OTHER SOURCES OVER						
(UNDER) EXPENDITURES & OTHER (USES)						
	(7,165.00)	18,138.43	184,384.13	573.40-	(191,549.13)	
=====						

*** END OF REPORT ***

FUND : 23 -LEAP

PERIOD TO USE: Jun-2016 THRU Jun-2016

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1162 TIME ACCOUNT
B E G I N N I N G B A L A N C E 497,720.76

6/22/16 7/07 B51864 08356 SALES & USE TAX JE# 020757 17,683.64 515,404.40
6/30/16 7/07 B51865 08356 INTEREST INCOME JE# 020758 454.79 515,859.19
===== JUNE ACTIVITY DB: 18,138.43 CR: 0.00 18,138.43

--*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS ** --- DEBITS --- --- CREDITS ---
BEGINNING BALANCES: 497,720.76 0.00
REPORTED ACTIVITY: 18,138.43 0.00
ENDING BALANCES: 515,859.19 0.00
TOTAL FUND ENDING BALANCE: 515,859.19

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 5

SUBJECT: EXECUTIVE DIRECTOR'S REPORT:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Hear update from LEDC/LEAP Executive Director Nathan Tafoya.

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote
the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 6

SUBJECT: BUDGET DISCUSSION:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Discuss upcoming budget changes and considerations for submittal to City Council by August 2016

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 7

SUBJECT: EXECUTIVE SESSION:

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Consider convening into closed Executive Session for the following purpose(s):

- a. Discuss matters related to ongoing and/or proposed economic development and community development incentive projects
- b. Discuss real estate acquisition opportunities
- c. Discuss LEDC farm leases

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

Time Into Executive Session: _____

Time Out of Executive Session: _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 8

SUBJECT: **ACTION:**
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Consider taking action to compromise the debt owed to LEDC by Leo's Gin & Metal Fabrication Inc. dba Texas Manufacturing Company and Leo Del Busto

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote
the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 9

SUBJECT: **ACTION:**
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Consider approving cash lease farm agreement with Pete Salazar for USDA Farm 5637

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote
the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 10

SUBJECT: **ACTION:**
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Consider application by start-up business for economic development assistance for operations located at 401 S. 4th Street

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: July 11, 2016

AGENDA ITEM: 11

ADJOURNMENT: *Announcement by the LEDC/LEAP President (or Proxy)* – “The next regularly scheduled meeting of the LEDC and LEAP Board of Directors will be held **August 8, 2016** in the President’s Room of the Lamesa Chamber of Commerce, 123 Main Avenue.

Persons desiring to present business to the LEDC/LEAP Board of Directors at that meeting are directed to submit a request in writing to Nathan Tafoya Executive Director by **Wednesday, August 3, 2016** in order to be included on the agenda.”

There being no other business, this meeting is hereby adjourned.”

Time Adjourned: _____ p.m.