

LAMESA ECONOMIC DEVELOPMENT CORPORATION
AND
LAMESA ECONOMIC ALLIANCE PROJECT
NOTICE OF REGULAR CALLED MEETING

NOTICE IS GIVEN THAT THE BOARD OF DIRECTORS OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION AND THE LAMESA ECONOMIC ALLIANCE PROJECT WILL MEET IN **A JOINT REGULAR CALLED MEETING AT 5:30 P.M., ON MONDAY, June 8, 2015 IN THE PRESIDENT'S ROOM AT THE LAMESA CHAMBER OF COMMERCE, 123 MAIN AVE, LAMESA, TEXAS** FOR THE PURPOSE OF CONSIDERING AND TAKING OFFICIAL ACTION ON THE FOLLOWING ITEMS:


1. **CALL TO ORDER:**
2. **INVOCATION AND PLEDGE OF ALLEGIANCE:**
3. **CONSENT AGENDA:**
 - a. Minutes for May 11, 2015 Joint Regular Mtg.
 - b. Bills paid for LEDC and LEAP for month of May 2015.
4. **FINANCIAL REPORT:** City Manager Wayne Chapman will present the financial report.
5. **EXECUTIVE DIRECTOR'S REPORT:** Hear update from LEDC/LEAP Executive Director Nathan Tafoya.
 - a. Activities update
 - b. Logo and website update
 - c. Cash flow analysis deliverable for LEDC and LEAP for discussion
 - d. Retention and Expansion survey for discussion
6. **EXECUTIVE SESSION:** Consider convening into closed Executive Session for the purpose of discussing matters related to ongoing and/or proposed economic incentive projects
7. **ADJOURNMENT**

Open Meetings Information

CLOSED MEETINGS

The public is hereby informed that notices for Lamesa Economic Development Corporation (LEDC) and Lamesa Economic Alliance Project (LEAP) meetings will no longer distinguish between matters to be discussed in open or closed session of a meeting. This practice is in accordance with rulings by the Texas Attorney General that, under the Texas Open Meetings Act, the Board of Directors may convene a closed session to discuss any matter listed on the agenda, without prior or further notice, if the matter is one that the Open Meetings Act allows to be discussed in a closed session.

PUBLIC PARTICIPATION

 The meeting will be held pursuant to the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items listed above. Persons desiring to address the Board of Directors of the LEDC/LEAP or express their opinion about a particular item on this agenda should notify the City Secretary before the meeting. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the City Secretary by the end of business hours on the Wednesday before the next meeting in order to be considered for inclusion on that agenda.

MEETING ACCESSIBILITY

1 Upon request, auxiliary aids and services will be provided to an individual with a disability in order to allow them to effectively participate in the city council meeting. Those requesting auxiliary aids or services should notify the contact person listed below at least twenty-four hours prior to the meeting by mail, telephone or RELAY Texas (1-800-735-2989)

Contact: Maria Hatchett, City Secretary at

✉ 601 South First Street, Lamesa, Texas 79331

☎ Telephone - (806) 872-4322

📠 Fax - (806) 872-4338 or 872-4341

CERTIFICATION OF NOTICE

I certify this agenda was posted at Lamesa Economic Development Corporation offices, 123 Main Ave. and City Hall, 601 South First Street, Lamesa, Texas at 1:30 p.m. on June 5, 2015 in accordance with Chapter 551.041 of the Government Code.

Nathan Tafoya, Executive Director

LEDC/LEAP Board of Directors Agenda
Lamesa, Texas

DATE OF MEETING: JUNE 8, 2015

AGENDA ITEMS: 1 & 2

1. **CALL TO ORDER: *Announcement by LEDC/LEAP Board President.*** “This meeting is being held in accordance with the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items as posted. Persons desiring to address the LEDC/LEAP Board of Directors or express their opinion about a particular item on this agenda should submit a request at this time. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Executive Director in order to be considered for inclusion on the agenda of the next meeting. A quorum being present as evidenced by the presence of ___ / ___ members of the LEDC/LEAP Board of Directors, this meeting is hereby called to order.”

The following LEDC/LEAP members are present:

LEDC:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER

LEAP:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER
FREDDY VARGAS, JR	BOARD MEMBER
BRODGETTE KROHN	BOARD MEMBER

NATHAN TAFOYA	LEDC/LEAP EXECUTIVE DIRECTOR
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City Staff members present at the meeting:

DAVE NIX	MAYOR
WAYNE CHAPMAN	CITY MANAGER
RUSSELL CASSELBERRY	ATTORNEY

Others present at the meeting:

SANDRA ADAMS	LAMESA CHAMBER OF COMMERCE
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Members of the press present at the meeting: Lamesa Press Reporter

2. **INVOCATION AND PLEDGE OF ALLEGIANCE: Given by _____.**

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: JUNE 8, 2015

AGENDA ITEM: 3

SUBJECT: CONSENT AGENDA:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC Bylaws.

SUMMARY STATEMENT

- a. Minutes for May 11, 2015 Joint Regular Mtg.
- b. Bills paid for LEDC and LEAP for month of May 2015.

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a
vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

**MINUTES OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION
AND LAMESA ECONOMIC ALLIANCE PROJECT REGULAR
CALLED MEETING ON MONDAY, May 11, 2015**

CALL TO ORDER: This meeting is being held in accordance with the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items as posted. Persons desiring to address the LEDC/LEAP Board of Directors or express their opinion about a particular item on this agenda should submit a request at this time. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Board Secretary in order to be considered for inclusion on the agenda of the next meeting. A quorum being present as evidenced by the presence of 3 / 4 members of the LEDC/LEAP Board of Directors, this meeting is hereby called to order.”

The following LEDC/LEAP members are present:

LEDC:

JASON ANZALDUA	BOARD MEMBER (ABSENT)
BOB HENDERSON	BOARD MEMBER (ABSENT)
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER

LEAP:

JASON ANZALDUA	BOARD MEMBER (ABSENT)
BOB HENDERSON	BOARD MEMBER (ABSENT)
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER
FREDDY VARGAS, JR	BOARD MEMBER
BRIDGETTE KROHN	BOARD MEMBER (ABSENT)

NATHAN TAFOYA	LEDC/LEAP EXECUTIVE DIRECTOR
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Others present at the meeting:

WAYNE CHAPMAN	CITY MANAGER
RUSSELL CASSELBERRY	ATTORNEY
HERRELL HALLMARK	LAMESA PRESS REPORTER
SANDRA ADAMS	LAMESA CHAMBER OF COMMERCE

INVOCATION AND PLEDGE: The invocation and pledge were led by Scott Leonard.

CONSENT AGENDA:

- a. Minutes for April 13, 2015 Joint Regular Mtg.
- b. Bills paid for LEDC and LEAP for month of April, 2015.

Motion by Board Member Bryan Nowlin to approve consent agenda items a, and b as presented. Motion seconded by Board Member Sammy Stevens and upon being put to a vote the motion passed.

VOTING: “AYE” 4 “NAY” 0 “ABSTAIN” 0

OPEN SESSION:

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: May-2015 THRU May-2015

DEPT : N/A

ACCOUNTS: 1001 THRU 1001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== =====BALANCE=====

1001 CASH
B E G I N N I N G B A L A N C E 17,960.53

5/01/15	5/01	A85718	CHK: 003181	10651	LAMESA AREA CHAMBER OF C	1090			500.00CR	17,460.53
5/07/15	5/07	A86129	CHK: 003182	10669	TASCOSA OFFICE MACHINES	3340			19.17CR	17,441.36
5/07/15	5/07	A86130	CHK: 003183	10669	TEXAS ECONOMIC DEVELOPME	3403			500.00CR	16,941.36
5/15/15	5/15	A86333	CHK: 003184	10694	LAMESA AREA CHAMBER OF C	1090			670.00CR	16,271.36
5/15/15	5/15	A86334	CHK: 003185	10694	FULBRIGHT & CASSELBERRY	1250			1,000.00CR	15,271.36
5/26/15	5/26	A86371	CHK: 003186	10704	NTS COMMUNICATIONS	1995			58.53CR	15,212.83
5/26/15	5/26	A86372	CHK: 003187	10704	KPET, INC.	3384			50.00CR	15,162.83
5/26/15	5/26	A86373	CHK: 003188	10704	LEADERSHIP TRAINING	3413			1,945.00CR	13,217.83
5/26/15	5/26	A86374	CHK: 003189	10704	KIWANIS CLUB OF LAMESA	3414			312.00CR	12,905.83
5/26/15	5/26	A86375	CHK: 003190	10704	INFOGROUP	3415			1,540.00CR	11,365.83
			===== MAY ACTIVITY	DB:	0.00	CR:	6,594.70CR	6,594.70CR		

--*-*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS **	---	DEBITS ---	---	CREDITS ---
BEGINNING BALANCES:		17,960.53		0.00
REPORTED ACTIVITY:		0.00		6,594.70CR
ENDING BALANCES:		17,960.53		6,594.70CR
TOTAL FUND ENDING BALANCE:		11,365.83		

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: JUNE 8, 2015

AGENDA ITEM: 4

FINANCIAL REPORT

SUBJECT:

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

City Manager Wayne Chapman will present the financial report.

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

LEDC

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
22-1001	CASH	11,365.83	
22-1003	RETURNED CHECKS	0.00	
22-1008	CAPITAL RESERVE INVESTMENT	0.00	
22-1009	CERTIFICATES OF DEPOSIT-LNB	800,000.00	
22-1013	OFFICE SUPPLY INVENTORY	0.00	
22-1015	INTEREST RECEIVABLE	0.11	
22-1016	DUE FROM CITY OF LAMESA	52,494.00	
22-1017	N/R FINGERPRINT G. (CURRENT)	0.00	
22-1018	NOTES REC-KKAV INC-CURRENT	0.00	
22-1019	N/R CURRENT-DEL BUSTO	24,047.80	
22-1020	NOTES RECEIVABLE-CURRENT 9.5 A	0.00	
22-1021	NOTE RECEIVABLE-CURRENT-20ACRE	0.00	
22-1022	ALLOWANCE ON DEL BUSTO NOTE	(19,420.00)	
22-1023	N/REC. BRUTON MFG(CURRENT)	0.00	
22-1024	NOTES REC/CURR - UNIQUE DESIGN	0.00	
22-1025	N/R-READY SET LOGO-CURRENT	0.00	
22-1026	N/R CURRENT-STONWORKS	0.00	
22-1027	NOTE RECEIVABLE-REAGOR-DYKES	100,000.00	
22-1028	NOTES RECEIVABLE-KKAV INC	0.00	
22-1029	NOTES RECEIVABLE-DEL BUSTO	0.00	
22-1030	NOTES RECEIVABLE-DE LEON	0.00	
22-1031	NOTE RECEIVALBE DE LEON 20 ACR	0.00	
22-1032	PREPAID INSURANCE	0.00	
22-1033	NOTES RECEIVABLE BRUTON MFG	0.00	
22-1034	NOTES RECEIV-C UNIQUE DESIGNS	0.00	
22-1035	NOTES RECEIV.READY SET LOGO	0.00	
22-1036	N/R FINGERPRINT GRAPHICS	0.00	
22-1037	NOTES RECEIVABLE-STONWORKS	0.00	
22-1040	MISC RECEIVABLE	7,529.00	
22-1044	PROV COMP ABSENCES - ST	0.00	
22-1162	TIME DEPOSIT	1,080,581.45	
			2,056,598.19
	TOTAL ASSETS		2,056,598.19

LIABILITIES

=====			
22-2010	DUE TO GENERAL FUND	11,619.79	
22-2015	VOUCHERS PAYABLE	0.00	
22-2016	DEFERRED REVENUE-DEL BUSTO	(0.03)	
22-2017	GRANTS PAYABLE	0.00	
22-2044	COMP ABSENCES - CURRENT	0.00	
22-2045	PROV. COMP ABSENCES - LT	0.00	
22-2056	TAN I&S INTEREST	0.00	
22-2060	AFLAC PRE-TAX	0.00	
22-2070	GROUP INS. PRE-TAX	0.00	
22-2085	AFLAC PRE-TAX	0.00	
22-2090	AFLAC POST TAX	0.00	
22-2160	ACCRUED PAYROLL LIABILITY	0.00	

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
TOTAL LIABILITIES		11,619.76
EQUITY		
=====		
22-3001	FUND BALANCE	1,573,687.89
22-3002	DESIGNATED FUND BAL-CAPITAL	467,000.00
22-3003	RESERVED FUND BALANCE NOTE REC	0.00
TOTAL BEGINNING EQUITY		2,040,687.89
TOTAL REVENUE		300,731.20
TOTAL EXPENSES		296,440.66
TOTAL REVENUE OVER/(UNDER) EXPENSES		4,290.54
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		2,044,978.43
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		2,056,598.19
		=====

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2015

22 -ECONOMIC DEVELOPMENT
FINANCIAL SUMMARY

66.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY						
01-TAXES		240,000.00	28,290.84	197,508.41	82.30	42,491.59
02-FRANCHISES AND STREET		0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA		64,600.00	0.00	32,037.79	49.59	32,562.21
09-MISCELLANEOUS REVENUES		40,000.00	39,540.00	71,185.00	177.96	(31,185.00)
TOTAL REVENUES		344,600.00	67,830.84	300,731.20	87.27	43,868.80
EXPENDITURE SUMMARY						
ECONOMIC DEVELOPMENT		488,653.00	12,746.14	296,440.66	60.66	192,212.34
TOTAL EXPENDITURES		488,653.00	12,746.14	296,440.66	60.66	192,212.34
REVENUES OVER/(UNDER) EXPENDITURES		(144,053.00)	55,084.70	4,290.54	2.98-	(148,343.54)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		(144,053.00)	55,084.70	4,290.54	2.98-	(148,343.54)
		=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT
 REVENUE

66.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	240,000.00	28,290.84	197,508.41	82.30	42,491.59
40102	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
40103	INT. INCOME NOTE REC.DE LEON	0.00	0.00	0.00	0.00	0.00
40104	INT-INCOME-TEXAS MFG	0.00	0.00	0.00	0.00	0.00
40105	BOLL WEEVIL ERADICATION-RENT	0.00	0.00	0.00	0.00	0.00
40106	CASH LEASE-BRAD BOYD	0.00	0.00	0.00	0.00	0.00
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
	TOTAL 01-TAXES	240,000.00	28,290.84	197,508.41	82.30	42,491.59
02-FRANCHISES AND STREET						
40201	INVESTEMENT INCOME-DE LEON	0.00	0.00	0.00	0.00	0.00
	TOTAL 02-FRANCHISES AND STREET	0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME	23,000.00	0.00	10,750.23	46.74	12,249.77
40502	INTEREST INCOME-N/R DE LEON	0.00	0.00	90.41	0.00	(90.41)
40503	INTEREST INCOME-TX MFG	2,000.00	0.00	184.15	9.21	1,815.85
40504	BOLL WEEVIL ERADICATION RENT	24,000.00	0.00	16,000.00	66.67	8,000.00
40507	ADMIN SERVICES (TYPE B)	6,000.00	0.00	0.00	0.00	6,000.00
40510	FARM LEASE (COTTON)75/25	0.00	0.00	5,013.00	0.00	(5,013.00)
40511	FORBES ENERGY - LOT LEASE	0.00	0.00	0.00	0.00	0.00
40512	UNIVERSAL WELL SERVICE/LEASE	9,600.00	0.00	0.00	0.00	9,600.00
	TOTAL 05-RECREATIONAL AND RENTA	64,600.00	0.00	32,037.79	49.59	32,562.21
09-MISCELLANEOUS REVENUES						
40904	MISC REVENUE	40,000.00	0.00	7,000.00	17.50	33,000.00
40905	MISC.REVENUE SALE OF LAND	0.00	39,540.00	64,185.00	0.00	(64,185.00)
40906	SALE OF STONEWORKS	0.00	0.00	0.00	0.00	0.00
40950	LOSS ON NOTE RECEIVABLE	0.00	0.00	0.00	0.00	0.00
	TOTAL 09-MISCELLANEOUS REVENUES	40,000.00	39,540.00	71,185.00	177.96	(31,185.00)
*** TOTAL REVENUE ***		344,600.00	67,830.84	300,731.20	87.27	43,868.80
		=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT

66.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT						
=====						
1-PERSONNEL SERVICES						
5611101	SALARIES	60,000.00	5,714.30	10,052.45	16.75	49,947.55
5611102	LONGEVITY	144.00	0.00	0.00	0.00	144.00
5611104	VACATION LEAVE	2,772.00	0.00	0.00	0.00	2,772.00
5611105	SICK LEAVE	2,772.00	0.00	0.00	0.00	2,772.00
5611107	SOCIAL SECURITY	4,945.00	437.14	769.01	15.55	4,175.99
5611108	RETIREMENT	7,200.00	0.00	0.00	0.00	7,200.00
5611109	WORKER'S COMP.	360.00	0.00	0.00	0.00	360.00
5611110	UNEMPLOYMENT TAX	550.00	0.00	0.00	0.00	550.00
5611111	HEALTH & ACCIDENT INS	7,200.00	0.00	0.00	0.00	7,200.00
	TOTAL 1-PERSONNEL SERVICES	85,943.00	6,151.44	10,821.46	12.59	75,121.54
2-SUPPLIES AND MATERIALS						
5611201	OFFICE SUPPLIES	3,600.00	19.17	346.23	9.62	3,253.77
5611204	MINOR TOOLS & INSTRUMENTS	900.00	0.00	0.00	0.00	900.00
5611207	FOOD SUPPLIES	2,700.00	0.00	0.00	0.00	2,700.00
5611209	MISCELLANEOUS SERVICES	3,600.00	0.00	0.00	0.00	3,600.00
5611210	COMPUTER SUPPLIES	3,600.00	0.00	0.00	0.00	3,600.00
	TOTAL 2-SUPPLIES AND MATERIALS	14,400.00	19.17	346.23	2.40	14,053.77
4-MAINTENANCE OF BUILDING						
5611401	BOLLWEEVIL BLDG.	2,000.00	0.00	0.00	0.00	2,000.00
5611402	BUILDING/SQUARE	3,000.00	0.00	0.00	0.00	3,000.00
5611404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	6,000.00	0.00	0.00	0.00	6,000.00
5-MAINTENANCE AND EQUIPME						
5611501	WEBSITE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 5-MAINTENANCE AND EQUIPME	1,000.00	0.00	0.00	0.00	1,000.00
6-MISCELLANEOUS SERVICES						
5611601	TELEPHONE	2,700.00	58.53	469.52	17.39	2,230.48
5611602	INSURANCE & BONDS	1,800.00	0.00	411.00	22.83	1,389.00
5611603	SPECIAL SERVICES	40,650.00	1,670.00	57,027.29	140.29	(16,377.29)
5611604	TRAVEL	12,000.00	312.00	2,307.52	19.23	9,692.48
5611605	SCHOOLS & TRAINING	4,500.00	1,945.00	2,470.00	54.89	2,030.00
5611606	PROMOTIONAL	11,500.00	1,590.00	2,387.50	20.76	9,112.50
5611609	LEGAL NOTICES	2,700.00	0.00	(1,268.50)	46.98-	3,968.50
5611610	RENT & LEASE OF PROPERTY	5,400.00	500.00	4,000.00	74.07	1,400.00
5611611	TDCJ INCENTIVE/WATER-SEWER	0.00	0.00	0.00	0.00	0.00
5611612	EMPLOYEE REIMBURSEMENT	4,320.00	0.00	3,530.00	81.71	790.00
5611616	ADMINISTRATIVE SERVICES	8,640.00	0.00	50.00	0.58	8,590.00
5611617	TAX PAYMENTS	0.00	0.00	0.00	0.00	0.00
5611620	CHRISTMAS BONUS	100.00	0.00	0.00	0.00	100.00
	TOTAL 6-MISCELLANEOUS SERVICES	94,310.00	6,075.53	71,384.33	75.69	22,925.67

22 -ECONOMIC DEVELOPMENT

66.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
7-SUNDRY CHARGES						
5611701	DUES	6,000.00	500.00	5,415.64	90.26	584.36
5611703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
5611706	PROPERTY TAXES	1,000.00	0.00	0.00	0.00	1,000.00
5611710	NON PERFORMING ASSETS	0.00	0.00	0.00	0.00	0.00
5611715	LOAN PAYOFF INCENTIVES	0.00	0.00	0.00	0.00	0.00
	TOTAL 7-SUNDRY CHARGES	7,000.00	500.00	5,415.64	77.37	1,584.36
8-DEBT SERVICE						
5611810	GRANTS	199,000.00	0.00	148,473.00	74.61	50,527.00
5611820	LOANS	50,000.00	0.00	50,000.00	100.00	0.00
	TOTAL 8-DEBT SERVICE	249,000.00	0.00	198,473.00	79.71	50,527.00
9-CAPITAL OUTLAY						
5611910	LAND PURCHASED	0.00	0.00	10,000.00	0.00	(10,000.00)
5611920	NORTH 4TH ST. PROPERTY	15,000.00	0.00	0.00	0.00	15,000.00
5611930	LIFT STATION (BENNY BOYD)	15,000.00	0.00	0.00	0.00	15,000.00
5611932	LAMESA HOSPITALITY, INC.	0.00	0.00	0.00	0.00	0.00
5611933	ELEVATED WATER STORAGE	0.00	0.00	0.00	0.00	0.00
5611934	PRISON UTILITY CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
5611940	PRISON PROJECTS	0.00	0.00	0.00	0.00	0.00
5611944	PRISON EXPANSION	0.00	0.00	0.00	0.00	0.00
5611951	FURNITURE, FIXTURES & OFFI	1,000.00	0.00	0.00	0.00	1,000.00
5611957	COMMUNICATIONS EQUIP	0.00	0.00	0.00	0.00	0.00
5611958	PRISON INCENTIVE REQUIREMENT	0.00	0.00	0.00	0.00	0.00
5611959	SPORTS COMPLEX INCENTIVE	0.00	0.00	0.00	0.00	0.00
	TOTAL 9-CAPITAL OUTLAY	31,000.00	0.00	10,000.00	32.26	21,000.00
TOTAL ECONOMIC DEVELOPMENT		488,653.00	12,746.14	296,440.66	60.66	192,212.34
		=====	=====	=====	=====	=====
TOTAL EXPENDITURES		488,653.00	12,746.14	296,440.66	60.66	192,212.34
		=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES		(144,053.00)	55,084.70	4,290.54	2.98-	(148,343.54)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER		(144,053.00)	55,084.70	4,290.54	2.98-	(148,343.54)
(UNDER) EXPENDITURES & OTHER (USES)		(144,053.00)	55,084.70	4,290.54	2.98-	(148,343.54)
		=====	=====	=====	=====	=====

*** END OF REPORT ***

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: May-2015 THRU May-2015

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1162 TIME DEPOSIT
B E G I N N I N G B A L A N C E 1,012,750.61

5/14/15 5/14 B47449 07759 CASSELBERRY TRS - LAND SALE PR JE# 018994 39,540.00 1,052,290.61
5/15/15 5/15 B47505 07765 SALES & USE TAX ALLOCATION JE# 019025 28,290.84 1,080,581.45
===== MAY ACTIVITY DB: 67,830.84 CR: 0.00 67,830.84

--*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS ** --- DEBITS --- --- CREDITS ---
BEGINNING BALANCES: 1,012,750.61 0.00
REPORTED ACTIVITY: 67,830.84 0.00
ENDING BALANCES: 1,080,581.45 0.00
TOTAL FUND ENDING BALANCE: 1,080,581.45

LEAP

23 -LEAP

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
23-1001	CASH	7,999.75	
23-1005	INTEREST EXPENSE	0.00	
23-1006	DUE FROM GENERAL FUND	0.00	
23-1016	DUE FROM CITY OF LAMESA	52,494.00	
23-1020	DUE FROM INVESTMENT FUND	0.00	
23-1162	TIME ACCOUNT	471,947.65	
			532,441.40
TOTAL ASSETS			532,441.40
			=====
LIABILITIES			
=====			
23-2010	DUE TO GENERAL FUND	0.00	
23-2015	VOUCHERS PAYABLE	0.00	
23-2056	TAN I&S INTEREST	0.00	
23-2999	EXCESS REVENUES & EXPENSE	0.00	
TOTAL LIABILITIES			0.00
EQUITY			
=====			
23-3001	FUND BALANCE	406,255.70	
TOTAL BEGINNING EQUITY		406,255.70	
TOTAL REVENUE		200,115.11	
TOTAL EXPENSES		73,929.41	
TOTAL REVENUE OVER/(UNDER) EXPENSES		126,185.70	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			532,441.40
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			532,441.40
			=====

23 -LEAP

FINANCIAL SUMMARY

66.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY						
01-TAXES		240,000.00	28,290.84	198,194.43	82.58	41,805.57
05-RECREATIONAL AND RENTA		1,500.00	0.00	1,920.68	128.05	(420.68)
09-MISCELLANEOUS REVENUES		0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		241,500.00	28,290.84	200,115.11	82.86	41,384.89
EXPENDITURE SUMMARY						
LEAP		239,265.00	0.00	73,890.41	30.88	165,374.59
TOTAL EXPENDITURES		239,265.00	0.00	73,890.41	30.88	165,374.59
REVENUES OVER/(UNDER) EXPENDITURES		2,235.00	28,290.84	126,224.70	647.64	(123,989.70)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		2,235.00	28,290.84	126,224.70	647.64	(123,989.70)
		=====	=====	=====	=====	=====

C I T Y O F L A M E S A
 FINANCIAL STATEMENT
 AS OF: MAY 31ST, 2015

23 -LEAP
 REVENUE

66.67% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	240,000.00	28,290.84	197,508.41	82.30	42,491.59
40102	INTEREST INCOME	0.00	0.00	686.02	0.00	(686.02)
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
	TOTAL 01-TAXES	240,000.00	28,290.84	198,194.43	82.58	41,805.57
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME (LNB)	1,500.00	0.00	1,920.68	128.05	(420.68)
	TOTAL 05-RECREATIONAL AND RENTA	1,500.00	0.00	1,920.68	128.05	(420.68)
09-MISCELLANEOUS REVENUES						
40904	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
	TOTAL 09-MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUE ***	241,500.00	28,290.84	200,115.11	82.86	41,384.89
		=====	=====	=====	=====	=====

23 -LEAP

66.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
LEAP =====						
1-PERSONNEL SERVICES						
5811101	SALARIES	0.00	0.00	0.00	0.00	0.00
5811107	SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00
	TOTAL 1-PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00
2-SUPPLIES AND MATERIALS						
5811201	OFFICE SUPPLIES	400.00	0.00	0.00	0.00	400.00
5811204	SMALL TOOLS & INST.	100.00	0.00	0.00	0.00	100.00
5811207	FOOD/MEETING SUPPLIES	300.00	0.00	0.00	0.00	300.00
5811209	MISCELLANEOUS SERVICES	400.00	0.00	0.00	0.00	400.00
5811210	COMPUTER SUPPLIES	400.00	0.00	0.00	0.00	400.00
	TOTAL 2-SUPPLIES AND MATERIALS	1,600.00	0.00	0.00	0.00	1,600.00
4-MAINTENANCE OF BUILDING						
5811404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	1,000.00	0.00	0.00	0.00	1,000.00
5-MAINTENANCE AND EQUIPME						
5811501	WEBSITE (LEVELFIELD)	90.00	0.00	0.00	0.00	90.00
	TOTAL 5-MAINTENANCE AND EQUIPME	90.00	0.00	0.00	0.00	90.00
6-MISCELLANEOUS SERVICES						
5811601	TELEPHONE	300.00	0.00	0.00	0.00	300.00
5811602	INSURANCE AND BONDS	120.00	0.00	0.00	0.00	120.00
5811603	SPECIAL SERVICES	7,760.00	0.00	2,900.00	37.37	4,860.00
5811604	TRAVEL EXPENSES	10,000.00	0.00	0.00	0.00	10,000.00
5811605	SCHOOLS & TRAINING	10,000.00	0.00	0.00	0.00	10,000.00
5811606	PROMOTIONAL	2,500.00	0.00	0.00	0.00	2,500.00
5811609	LEGAL NOTICES	300.00	0.00	0.00	0.00	300.00
5811610	RENT AND LEASE OF PROP. (C.C.)	600.00	0.00	0.00	0.00	600.00
5811616	ADMINISTRATIVE SERVICES (CITY)	960.00	0.00	0.00	0.00	960.00
5811617	TAX PAYMENTS	0.00	0.00	0.00	0.00	0.00
	TOTAL 6-MISCELLANEOUS SERVICES	32,540.00	0.00	2,900.00	8.91	29,640.00
7-SUNDRY CHARGES						
5811701	DUES & SUBSCRIPTIONS	3,035.00	0.00	3,035.36	100.01	(0.36)
5811703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
	TOTAL 7-SUNDRY CHARGES	3,035.00	0.00	3,035.36	100.01	(0.36)
8-DEBT SERVICE						
5811810	GRANTS	150,000.00	0.00	67,955.05	45.30	82,044.95
5811820	LOANS	50,000.00	0.00	0.00	0.00	50,000.00
	TOTAL 8-DEBT SERVICE	200,000.00	0.00	67,955.05	33.98	132,044.95

C I T Y O F L A M E S A
FINANCIAL STATEMENT
AS OF: MAY 31ST, 2015

23 -LEAP

66.67% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
9-CAPITAL OUTLAY						
5811910	LAND PURCHASE	0.00	0.00	0.00	0.00	0.00
5811951	FURNITURE, FIXTURES & OFFICES	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 9-CAPITAL OUTLAY	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL LEAP						
		239,265.00	0.00	73,890.41	30.88	165,374.59
=====						
TOTAL EXPENDITURES						
		239,265.00	0.00	73,890.41	30.88	165,374.59
=====						
REVENUES OVER/(UNDER) EXPENDITURES						
		2,235.00	28,290.84	126,224.70	647.64	(123,989.70)
=====						
REVENUES & OTHER SOURCES OVER						
(UNDER) EXPENDITURES & OTHER (USES)						
		2,235.00	28,290.84	126,224.70	647.64	(123,989.70)
=====						

*** END OF REPORT ***

FUND : 23 -LEAP

PERIOD TO USE: May-2015 THRU May-2015

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1162 TIME ACCOUNT
B E G I N N I N G B A L A N C E 443,656.81

5/15/15 5/15 B47506 07766 SALES & USE TAX ALLOCATION JE# 019026 28,290.84 471,947.65
===== MAY ACTIVITY DB: 28,290.84 CR: 0.00 28,290.84

--*-*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-**

** REPORT TOTALS ** --- DEBITS --- --- CREDITS ---
BEGINNING BALANCES: 443,656.81 0.00
REPORTED ACTIVITY: 28,290.84 0.00
ENDING BALANCES: 471,947.65 0.00
TOTAL FUND ENDING BALANCE: 471,947.65

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: JUNE 8, 2015

AGENDA ITEM: 5

SUBJECT: EXECUTIVE DIRECTOR'S REPORT:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

- a. Activities update
- b. Logo and website update
- c. Cash flow analysis deliverable for LEDC and LEAP for discussion
- d. Retention and Expansion survey for discussion

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: JUNE 8, 2015

AGENDA ITEM: 6

SUBJECT: EXECUTIVE SESSION:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Consider convening into closed Executive Session for the purpose of discussing matters related to ongoing and/or proposed economic incentive projects

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: JUNE 8, 2015

AGENDA ITEM: 7

ADJOURNMENT: *Announcement by the LEDC/LEAP President* – “The next regular meeting of the **LEDC and LEAP Board of Directors** will be held on July 13, 2015 in the President’s Room of the Lamesa Chamber of Commerce, 123 Main Avenue.

1. Persons desiring to present business to the **LEDC/LEAP Board of Directors** at that meeting are directed to submit a request in writing to **Nathan Tafoya Executive Director** by July 8, 2015 in order to be included on the agenda.”

“There being no other business, this meeting is hereby adjourned.”

Time Adjourned: _____ **p.m.**