

LAMESA ECONOMIC DEVELOPMENT CORPORATION
AND
LAMESA ECONOMIC ALLIANCE PROJECT
NOTICE OF REGULAR CALLED MEETING

NOTICE IS GIVEN THAT THE BOARD OF DIRECTORS OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION AND THE LAMESA ECONOMIC ALLIANCE PROJECT WILL MEET IN **A JOINT REGULAR CALLED MEETING AT 5:30 P.M., ON MONDAY, APRIL 13, 2015, 2014 IN THE PRESIDENT'S ROOM AT THE LAMESA CHAMBER OF COMMERCE, 123 MAIN AVE, LAMESA, TEXAS** FOR THE PURPOSE OF CONSIDERING AND TAKING OFFICIAL ACTION ON THE FOLLOWING ITEMS:

1. **CALL TO ORDER:**
2. **INVOCATION AND PLEDGE OF ALLEGIANCE:**
3. **CONSENT AGENDA:**
 - a. Minutes for March 9, 2015 Joint Regular Mtg.
 - b. Bills paid for LEDC and LEAP for month of March, 2015.
4. **DISCUSS LEDC/LEAP INSURANCE AND BOND REQUIREMENTS:**
Discuss and consider LEDC/LEAP Insurance and Bond Requirements.
5. **RESOLUTION AMENDING LEDC BYLAWS:** Consider passing a resolution amending the LEDC Bylaws to delete Article IV, 4.6 (Bonds) in its entirety.
6. **PROGRAM OF WORK FOR SPRING 2015:** Discuss and consider 2015 Program of Work for Board and Executive Director.
7. **FINANCIAL REPORT:** City Manager Wayne Chapman will present the financial report.
8. **EXECUTIVE DIRECTOR'S REPORT:** Hear update from LEDC/LEAP Executive Director Nathan Tafoya and discuss any house-cleaning items
 - a. Status update after two weeks
 - b. Brief overview of economic development program; propose tools (including hardware and software) needed to achieve success.
 - c. Discuss industry memberships and events
9. **ADJOURNMENT**

0 0 Open Meetings Information 0 0

CLOSED MEETINGS

The public is hereby informed that notices for Lamesa Economic Development Corporation (LEDC) and Lamesa Economic Alliance Project (LEAP) meetings will no longer distinguish between matters to be discussed in open or closed session of a meeting. This practice is in accordance with rulings by the Texas Attorney General that, under the Texas Open Meetings Act, the Board of Directors may convene a closed session to discuss any matter listed on the agenda, without prior or further notice, if the matter is one that the Open Meetings Act allows to be discussed in a closed session.

PUBLIC PARTICIPATION



The meeting will be held pursuant to the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items listed above. Persons desiring to address the Board of Directors of the LEDC/LEAP or express their opinion about a particular item on this agenda should notify the City Secretary before the meeting. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the City Secretary by the end of business hours on the Wednesday before the next meeting in order to be considered for inclusion on that agenda.

MEETING ACCESSIBILITY

1 Upon request, auxiliary aids and services will be provided to an individual with a disability in order to allow them to effectively participate in the city council meeting. Those requesting auxiliary aids or services should notify the contact person listed below at least twenty-four hours prior to the meeting by mail, telephone or RELAY Texas (1-800-735-2989)

Contact: Maria Hatchett, City Secretary at

✉ 601 South First Street, Lamesa, Texas 79331

☎ Telephone - (806) 872-4322

📠 Fax - (806) 872-4338 or 872-4341

CERTIFICATION OF NOTICE

I certify this agenda was posted at Lamesa Economic Development Corporation offices, 123 Main Ave. and City Hall, 601 South First Street, Lamesa, Texas at 1:30 p.m. on April 10, 2015 in accordance with Chapter 551.041 of the Government Code.

Nathan Tafoya, Executive Director

LEDC/LEAP Board of Directors Agenda
Lamesa, Texas

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEMS: 1 & 2

1. **CALL TO ORDER: *Announcement by LEDC/LEAP Board President.*** “This meeting is being held in accordance with the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items as posted. Persons desiring to address the LEDC/LEAP Board of Directors or express their opinion about a particular item on this agenda should submit a request at this time. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Interim Executive Director in order to be considered for inclusion on the agenda of the next meeting. A quorum being present as evidenced by the presence of ___ / ___ members of the LEDC/LEAP Board of Directors, this meeting is hereby called to order.”

The following LEDC/LEAP members are present:

LEDC:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER

LEAP:

JASON ANZALDUA	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
SCOTT LEONARD	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER
FREDDY VARGAS, JR	BOARD MEMBER
BRODGETTE KROHN	BOARD MEMBER

NATHAN TAFOYA	LEDC/LEAP EXECUTIVE DIRECTOR
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City Staff members present at the meeting:

DAVE NIX	MAYOR
WAYNE CHAPMAN	CITY MANAGER
RUSSELL CASSELBERRY	ATTORNEY

Others present at the meeting:

SANDRA ADAMS	LAMESA CHAMBER OF COMMERCE
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Members of the press present at the meeting: Lamesa Press Reporter

2. **INVOCATION AND PLEDGE OF ALLEGIANCE: Given by _____.**

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEM:3

SUBJECT: **CONSENT AGENDA:**

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC Bylaws.

SUMMARY STATEMENT

- a. Minutes for March 9, 2015 Joint Regular Mtg.,
- b. Bills paid for LEDC and LEAP for month of March, 2015.

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

**MINUTES OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION
AND LAMESA ECONOMIC ALLIANCE PROJECT REGULAR**

CALLED MEETING ON MONDAY, MARCH 9, 2015

CALL TO ORDER: This meeting is being held in accordance with the provisions of the Texas Open Meetings Act (Govt. Code, Chapter 551). Discussion and actions are limited to the agenda items as posted. Persons desiring to address the LEDC/LEAP Board of Directors or express their opinion about a particular item on this agenda should submit a request at this time. Persons desiring to present other business or discuss matters not on this agenda should submit a request in writing to the Board Secretary in order to be considered for inclusion on the agenda of the next meeting. A quorum being present as evidenced by the presence of 5 / 7 members of the LEDC/LEAP Board of Directors, this meeting is hereby called to order.”

The following LEDC/LEAP members are present:

LEDC:

SCOTT LEONARD	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
JASON ANZALDUA	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER

LEAP:

SCOTT LEONARD	BOARD MEMBER
BOB HENDERSON	BOARD MEMBER
BRYAN NOWLIN	BOARD MEMBER
JASON ANZALDUL	BOARD MEMBER
SAMMY STEVENS	BOARD MEMBER
FREDDY VARGAS, JR	BOARD MEMBER
BRIDGETTE KROHN	BOARD MEMBER

LEN WILSON	LEDC/LEAP INTERIM EXECUTIVE DIRECTOR
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Others present at the meeting:

DAVE NIX	MAYOR
WAYNE CHAPMAN	CITY MANAGER
RUSSELL CASSELBERRY	ATTORNEY
HERRELL HALLMARK	LAMESA PRESS REPORTER
MICHAEL REEVES	PORTS-TO-PLAINS

INVOCATION AND PLEDGE: The invocation and pledge were led by President Scott Leonard.

CONSENT AGENDA:

- a. Minutes for February 9, 2015 Joint Regular Mtg.
- b. Bills paid for LEDC and LEAP for month of February, 2015.

Motion by Board Member Nowlin to approve consent agenda items a, and b as presented. Motion seconded by Board Member Vargas and upon being put to a vote the motion passed.

VOTING: “AYE” 7 “NAY” 0 “ABSTAIN” 0

PRESENTATION BY “PORTS-TO-PLAINS” Hear presentation by Michael Reeves or Duffy Hinkle.

Michael Reeves with Ports-to-Plains gave board members a presentation and outlined the history, goals, and progress of Ports-to-Plains.

No action was taken.

EXECUTIVE SESSION: Consider meeting in closed executive session to discuss personnel matters and ongoing projects (Section 551.074 and Section 551.072 Texas Government Code).

Motion by Board Member Henderson to convene in closed executive session with the provisions of the Texas Open Meetings Act to discuss personnel matters (Section 551.074 Texas Government Code). Motion seconded by Board Member Stevens and upon being put to a vote the motion passed.

VOTING: “AYE” 7 “NAY” 0 “ABSTAIN” 0

LEAP Board Member Vargas left the meeting at this time.

OPEN SESSION: Reconvene into open session to consider and discuss taking action on personnel matters and or ongoing projects as discussed in agenda item #5.

Motion by Board Member Henderson to request from attorney Casselberry, to prepare a letter to MPTX, LLC regarding extending the re-purchase option of LEDC for a period of 6 months from February 23, 2015. Motion seconded by Board Member Stevens and upon being put to a vote the motion passed.

VOTING: “AYE” 6 “NAY” 0 “ABSTAIN” 0

FINANCIAL REPORT: City Manager Wayne Chapman will present the financial report.

Motion by Board Member Nowlin to approve the LEDC/LEAP financial reports as presented. Motion seconded by Board Member Krohn and upon being put to a vote the motion passed.

VOTING: “AYE” 6 “NAY” 0 “ABSTAIN” 0

INTERIM EXECUTIVE DIRECTOR’S REPORT: Hear report from LEDC/LEAP Interim Executive Director Len Wilson

- State Economic Development Report – 2014
- Projects in Progress

No action was taken

ADJOURNMENT: Board President announced that the next regular called meeting of the Lamesa Economic Development Corporation and the Lamesa Economic Alliance Project would be held on April 13, 2015. There being no other business, the meeting was adjourned.

Pursuant to the provisions of the Texas Open Meetings Act, the City Council certifies that the items above are a full record of the subject matter of each deliberation and indicates each vote, order, decision or other action taken by the LEDC and LEAP at the meeting held on the date indicated above. Ratified and approved at the regular meeting of the LEDC and LEAP held on April 13, 2015.

ATTEST:

APPROVED:

Secretary

** ** ** ** ** ** **

Board President

** ** ** ** ** **

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: Mar-2015 THRU Mar-2015

DEPT : N/A

ACCOUNTS: 1001 THRU 1001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1001	CASH								
	B E G I N N I N G B A L A N C E								360.36CR
3/04/15	3/04	A84481	CHK: 003161	10528	LAMESA AREA CHAMBER OF C 1090			500.00CR	860.36CR
3/05/15	3/05	B46843	Deposit 000001	07656	TO RECORD TSF FROM TIME ACCT.	JE# 018720		70,000.00	69,139.64
3/06/15	3/06	A84711	CHK: 003162	10536	TEXAS FIRST GROUP	3407		747.15CR	68,392.49
3/06/15	3/06	A84712	CHK: 003163	10536	MIKE BARNES GROUP, INC.	3408		9,798.28CR	58,594.21
3/09/15	3/09	A84782	CHK: 003164	10538	KPET, INC.	3384		50.00CR	58,544.21
3/09/15	3/09	A84783	CHK: 003165	10538	WALKER SIMS OIL CO., INC	3410		50,000.00CR	8,544.21
3/10/15	3/10	A84839	CHK: 003166	10545	NTS COMMUNICATIONS	1995		58.76CR	8,485.45
3/16/15	3/16	A84922	CHK: 003167	10550	LAMESA AREA CHAMBER OF C 1090			670.00CR	7,815.45
3/16/15	3/16	A84923	CHK: 003168	10550	FULBRIGHT & CASSELBERRY	1250		1,000.00CR	6,815.45
3/17/15	3/17	A84934	CHK: 003169	10555	PORTS-TO-PLAINS ALLIANCE	3370		3,035.36CR	3,780.09
3/18/15	3/18	B46966	Deposit 000002	07677	TO RECORD TSF FROM TIME ACCT	JE# 018792		25,000.00	28,780.09
3/23/15	3/23	A84943	CHK: 003170	10563	TEXAS FIRST GROUP	3407		1,612.50CR	27,167.59
3/25/15	3/25	A84984	CHK: 003171	10566	SCOTT LEONARD	3411		1,480.00CR	25,687.59
			=====		MARCH ACTIVITY DB:	95,000.00	CR:	68,952.05CR	26,047.95

--*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*

** REPORT TOTALS **	--- DEBITS ---	--- CREDITS ---
BEGINNING BALANCES:	0.00	360.36CR
REPORTED ACTIVITY:	95,000.00	68,952.05CR
ENDING BALANCES:	95,000.00	69,312.41CR
TOTAL FUND ENDING BALANCE:	25,687.59	

FUND : 23-LEAP

PERIOD TO USE: Mar-2015 THRU Mar-2015

DEPT : N/A

ACCOUNTS: 1001 THRU 1001

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1001 CASH
B E G I N N I N G B A L A N C E 1,035.11

3/17/15 3/18 A84935 CHK: 001018 10556 PORTS-TO-PLAINS ALLIANCE 0002 3,035.36CR 2,000.25CR
3/18/15 3/18 B46965 Deposit 000001 07677 TO RECORD TSF FROM TIME ACCT JE# 018791 10,000.00 7,999.75
===== MARCH ACTIVITY DB: 10,000.00 CR: 3,035.36CR 6,964.64

--*-*-*-*-*-*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS ** --- DEBITS --- --- CREDITS ---
BEGINNING BALANCES: 1,035.11 0.00
REPORTED ACTIVITY: 10,000.00 3,035.36CR
ENDING BALANCES: 11,035.11 3,035.36CR
TOTAL FUND ENDING BALANCE: 7,999.75

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEM:4

SUBJECT: DISCUSS LEDC/LEAP INSURANCE AND BOND REQUIREMENTS:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Discuss and consider LEDC/LEAP Insurance and Bond Requirements.

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a
vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEM:5

SUBJECT: RESOLUTION AMENDING LEDC BYLAWS:
PROCEEDING:
EXHIBITS:
AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Consider passing a resolution amending the LEDC Bylaws to delete Article IV, 4.6 (Bonds) in its entirety.

BOARD ACTION

Motion by Board Member _____ to _____.
Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEM:6

SUBJECT: PROGRAM OF WORK FOR SPRING 2015:

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Discuss and consider 2015 Program of Work for Board and Executive Director.

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEM:7

FINANCIAL REPORTS:

SUBJECT:

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC Bylaws.

SUMMARY STATEMENT

- March 2015 – reports from City Manager Wayne Chapman

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

LEDC

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
22-1001	CASH	25,687.59
22-1003	RETURNED CHECKS	0.00
22-1008	CAPITAL RESERVE INVESTMENT	0.00
22-1009	CERTIFICATES OF DEPOSIT-LNB	800,000.00
22-1013	OFFICE SUPPLY INVENTORY	0.00
22-1015	INTEREST RECEIVABLE	0.11
22-1016	DUE FROM CITY OF LAMESA	52,494.00
22-1017	N/R FINGERPRINT G. (CURRENT)	0.00
22-1018	NOTES REC-KKAV INC-CURRENT	0.00
22-1019	N/R CURRENT-DEL BUSTO	24,047.80
22-1020	NOTES RECEIVABLE-CURRENT 9.5 A	0.00
22-1021	NOTE RECEIVABLE-CURRENT-20ACRE	0.00
22-1022	ALLOWANCE ON DEL BUSTO NOTE	(19,420.00)
22-1023	N/REC. BRUTON MFG(CURRENT)	0.00
22-1024	NOTES REC/CURR - UNIQUE DESIGN	0.00
22-1025	N/R-READY SET LOGO-CURRENT	0.00
22-1026	N/R CURRENT-STONWORKS	0.00
22-1027	NOTE RECEIVABLE-REAGOR-DYKES	100,000.00
22-1028	NOTES RECEIVABLE-KKAV INC	0.00
22-1029	NOTES RECEIVABLE-DEL BUSTO	0.00
22-1030	NOTES RECEIVABLE-DE LEON	0.00
22-1031	NOTE RECEIVALBE DE LEON 20 ACR	0.00
22-1032	PREPAID INSURANCE	0.00
22-1033	NOTES RECEIVABLE BRUTON MFG	0.00
22-1034	NOTES RECEIV-C UNIQUE DESIGNS	0.00
22-1035	NOTES RECEIV.READY SET LOGO	0.00
22-1036	N/R FINGERPRINT GRAPHICS	0.00
22-1037	NOTES RECEIVABLE-STONWORKS	0.00
22-1040	MISC RECEIVABLE	7,529.00
22-1044	PROV COMP ABSENCES - ST	0.00
22-1162	TIME DEPOSIT	964,503.15
		1,954,841.65
	TOTAL ASSETS	1,954,841.65

LIABILITIES		
=====		
22-2010	DUE TO GENERAL FUND	13,622.18
22-2015	VOUCHERS PAYABLE	0.00
22-2016	DEFERRED REVENUE-DEL BUSTO	(0.03)
22-2017	GRANTS PAYABLE	0.00
22-2044	COMP ABSENCES - CURRENT	0.00
22-2045	PROV. COMP ABSENCES - LT	0.00
22-2056	TAN I&S INTEREST	0.00
22-2060	AFLAC PRE-TAX	0.00
22-2070	GROUP INS. PRE-TAX	0.00
22-2085	AFLAC PRE-TAX	0.00
22-2090	AFLAC POST TAX	0.00
22-2160	ACCRUED PAYROLL LIABILITY	0.00

22 -ECONOMIC DEVELOPMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
TOTAL LIABILITIES		13,622.15
EQUITY		
=====		
22-3001	FUND BALANCE	1,573,687.89
22-3002	DESIGNATED FUND BAL-CAPITAL	467,000.00
22-3003	RESERVED FUND BALANCE NOTE REC	0.00
TOTAL BEGINNING EQUITY		2,040,687.89
TOTAL REVENUE		184,652.90
TOTAL EXPENSES		284,121.29
TOTAL REVENUE OVER/(UNDER) EXPENSES		(99,468.39)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		1,941,219.50
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		1,954,841.65
		=====

22 -ECONOMIC DEVELOPMENT

FINANCIAL SUMMARY

50.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
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REVENUE SUMMARY

01-TAXES		240,000.00	20,176.63	149,077.30	62.12	90,922.70
02-FRANCHISES AND STREET		0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA		64,600.00	5,844.37	28,575.60	44.23	36,024.40
09-MISCELLANEOUS REVENUES		40,000.00	0.00	7,000.00	17.50	33,000.00
TOTAL REVENUES		344,600.00	26,021.00	184,652.90	53.58	159,947.10

EXPENDITURE SUMMARY

ECONOMIC DEVELOPMENT		488,653.00	75,698.27	284,121.29	58.14	204,531.71
TOTAL EXPENDITURES		488,653.00	75,698.27	284,121.29	58.14	204,531.71

REVENUES OVER/(UNDER) EXPENDITURES	(144,053.00)	(49,677.27)	(99,468.39)	69.05	(44,584.61)
	=====	=====	=====	=====	=====

REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)	(144,053.00)	(49,677.27)	(99,468.39)	69.05	(44,584.61)
	=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT
 REVENUE

50.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	240,000.00	20,176.63	149,077.30	62.12	90,922.70
40102	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
40103	INT. INCOME NOTE REC.DE LEON	0.00	0.00	0.00	0.00	0.00
40104	INT-INCOME-TEXAS MFG	0.00	0.00	0.00	0.00	0.00
40105	BOLL WEEVIL ERADICATION-RENT	0.00	0.00	0.00	0.00	0.00
40106	CASH LEASE-BRAD BOYD	0.00	0.00	0.00	0.00	0.00
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
	TOTAL 01-TAXES	240,000.00	20,176.63	149,077.30	62.12	90,922.70
02-FRANCHISES AND STREET						
40201	INVESTEMENT INCOME-DE LEON	0.00	0.00	0.00	0.00	0.00
	TOTAL 02-FRANCHISES AND STREET	0.00	0.00	0.00	0.00	0.00
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME	23,000.00	1,844.37	9,288.04	40.38	13,711.96
40502	INTEREST INCOME-N/R DE LEON	0.00	0.00	90.41	0.00	(90.41)
40503	INTEREST INCOME-TX MFG	2,000.00	0.00	184.15	9.21	1,815.85
40504	BOLL WEEVIL ERADICATION RENT	24,000.00	4,000.00	14,000.00	58.33	10,000.00
40507	ADMIN SERVICES (TYPE B)	6,000.00	0.00	0.00	0.00	6,000.00
40510	FARM LEASE (COTTON)75/25	0.00	0.00	5,013.00	0.00	(5,013.00)
40511	FORBES ENERGY - LOT LEASE	0.00	0.00	0.00	0.00	0.00
40512	UNIVERSAL WELL SERVICE/LEASE	9,600.00	0.00	0.00	0.00	9,600.00
	TOTAL 05-RECREATIONAL AND RENTA	64,600.00	5,844.37	28,575.60	44.23	36,024.40
09-MISCELLANEOUS REVENUES						
40904	MISC REVENUE	40,000.00	0.00	7,000.00	17.50	33,000.00
40905	MISC.REVENUE SALE OF LAND	0.00	0.00	0.00	0.00	0.00
40906	SALE OF STONEWORKS	0.00	0.00	0.00	0.00	0.00
40950	LOSS ON NOTE RECEIVABLE	0.00	0.00	0.00	0.00	0.00
	TOTAL 09-MISCELLANEOUS REVENUES	40,000.00	0.00	7,000.00	17.50	33,000.00
***	TOTAL REVENUE ***	344,600.00	26,021.00	184,652.90	53.58	159,947.10
		=====	=====	=====	=====	=====

22 -ECONOMIC DEVELOPMENT

50.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT						
=====						
1-PERSONNEL SERVICES						
5611101	SALARIES	60,000.00	0.00	0.00	0.00	60,000.00
5611102	LONGEVITY	144.00	0.00	0.00	0.00	144.00
5611104	VACATION LEAVE	2,772.00	0.00	0.00	0.00	2,772.00
5611105	SICK LEAVE	2,772.00	0.00	0.00	0.00	2,772.00
5611107	SOCIAL SECURITY	4,945.00	0.00	0.00	0.00	4,945.00
5611108	RETIREMENT	7,200.00	0.00	0.00	0.00	7,200.00
5611109	WORKER'S COMP.	360.00	0.00	0.00	0.00	360.00
5611110	UNEMPLOYMENT TAX	550.00	0.00	0.00	0.00	550.00
5611111	HEALTH & ACCIDENT INS	7,200.00	0.00	0.00	0.00	7,200.00
	TOTAL 1-PERSONNEL SERVICES	85,943.00	0.00	0.00	0.00	85,943.00
2-SUPPLIES AND MATERIALS						
5611201	OFFICE SUPPLIES	3,600.00	1.44	150.02	4.17	3,449.98
5611204	MINOR TOOLS & INSTRUMENTS	900.00	0.00	0.00	0.00	900.00
5611207	FOOD SUPPLIES	2,700.00	0.00	0.00	0.00	2,700.00
5611209	MISCELLANEOUS SERVICES	3,600.00	0.00	0.00	0.00	3,600.00
5611210	COMPUTER SUPPLIES	3,600.00	0.00	0.00	0.00	3,600.00
	TOTAL 2-SUPPLIES AND MATERIALS	14,400.00	1.44	150.02	1.04	14,249.98
4-MAINTENANCE OF BUILDING						
5611401	BOLLWEEVIL BLDG.	2,000.00	0.00	0.00	0.00	2,000.00
5611402	BUILDING/SQUARE	3,000.00	6,744.78	13,132.75	437.76 (10,132.75)
5611404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	6,000.00	6,744.78	13,132.75	218.88 (7,132.75)
5-MAINTENANCE AND EQUIPME						
5611501	WEBSITE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 5-MAINTENANCE AND EQUIPME	1,000.00	0.00	0.00	0.00	1,000.00
6-MISCELLANEOUS SERVICES						
5611601	TELEPHONE	2,700.00	58.76	352.23	13.05	2,347.77
5611602	INSURANCE & BONDS	1,800.00	0.00	411.00	22.83	1,389.00
5611603	SPECIAL SERVICES	40,650.00	15,307.93	51,864.63	127.59 (11,214.63)
5611604	TRAVEL	12,000.00	0.00	1,995.52	16.63	10,004.48
5611605	SCHOOLS & TRAINING	4,500.00	0.00	525.00	11.67	3,975.00
5611606	PROMOTIONAL	11,500.00	50.00	570.00	4.96	10,930.00
5611609	LEGAL NOTICES	2,700.00	0.00	(1,268.50)	46.98-	3,968.50
5611610	RENT & LEASE OF PROPERTY	5,400.00	500.00	3,000.00	55.56	2,400.00
5611611	TDCJ INCENTIVE/WATER-SEWER	0.00	0.00	0.00	0.00	0.00
5611612	EMPLOYEE REIMBURSEMENT	4,320.00	0.00	0.00	0.00	4,320.00
5611616	ADMINISTRATIVE SERVICES	8,640.00	0.00	0.00	0.00	8,640.00
5611617	TAX PAYMENTS	0.00	0.00	0.00	0.00	0.00
5611620	CHRISTMAS BONUS	100.00	0.00	0.00	0.00	100.00
	TOTAL 6-MISCELLANEOUS SERVICES	94,310.00	15,916.69	57,449.88	60.92	36,860.12

22 -ECONOMIC DEVELOPMENT

50.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
7-SUNDRY CHARGES						
5611701	DUES	6,000.00	3,035.36	4,915.64	81.93	1,084.36
5611703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
5611706	PROPERTY TAXES	1,000.00	0.00	0.00	0.00	1,000.00
5611710	NON PERFORMING ASSETS	0.00	0.00	0.00	0.00	0.00
5611715	LOAN PAYOFF INCENTIVES	0.00	0.00	0.00	0.00	0.00
	TOTAL 7-SUNDRY CHARGES	7,000.00	3,035.36	4,915.64	70.22	2,084.36
8-DEBT SERVICE						
5611810	GRANTS	199,000.00	0.00	148,473.00	74.61	50,527.00
5611820	LOANS	50,000.00	50,000.00	50,000.00	100.00	0.00
	TOTAL 8-DEBT SERVICE	249,000.00	50,000.00	198,473.00	79.71	50,527.00
9-CAPITAL OUTLAY						
5611910	LAND PURCHASED	0.00	0.00	10,000.00	0.00	(10,000.00)
5611920	NORTH 4TH ST. PROPERTY	15,000.00	0.00	0.00	0.00	15,000.00
5611930	LIFT STATION (BENNY BOYD)	15,000.00	0.00	0.00	0.00	15,000.00
5611932	LAMESA HOSPITALITY, INC.	0.00	0.00	0.00	0.00	0.00
5611933	ELEVATED WATER STORAGE	0.00	0.00	0.00	0.00	0.00
5611934	PRISON UTILITY CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
5611940	PRISON PROJECTS	0.00	0.00	0.00	0.00	0.00
5611944	PRISON EXPANSION	0.00	0.00	0.00	0.00	0.00
5611951	FURNITURE, FIXTURES & OFFI	1,000.00	0.00	0.00	0.00	1,000.00
5611957	COMMUNICATIONS EQUIP	0.00	0.00	0.00	0.00	0.00
5611958	PRISON INCENTIVE REQUIREMENT	0.00	0.00	0.00	0.00	0.00
5611959	SPORTS COMPLEX INCENTIVE	0.00	0.00	0.00	0.00	0.00
	TOTAL 9-CAPITAL OUTLAY	31,000.00	0.00	10,000.00	32.26	21,000.00
TOTAL ECONOMIC DEVELOPMENT		488,653.00	75,698.27	284,121.29	58.14	204,531.71
		=====	=====	=====	=====	=====
TOTAL EXPENDITURES		488,653.00	75,698.27	284,121.29	58.14	204,531.71
		=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES		(144,053.00)	(49,677.27)	(99,468.39)	69.05	(44,584.61)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		(144,053.00)	(49,677.27)	(99,468.39)	69.05	(44,584.61)
		=====	=====	=====	=====	=====

*** END OF REPORT ***

FUND : 22 -ECONOMIC DEVELOPMENT

PERIOD TO USE: Mar-2015 THRU Mar-2015

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== =====BALANCE=====

1162 TIME DEPOSIT
B E G I N N I N G B A L A N C E 1,033,482.15

3/04/15	3/04	B46835		07653	TEXAS BOLL WEEVIL ERAD.	JE# 018712	2,000.00	1,035,482.15
3/04/15	4/06	B47104		07700	INTEREST INCOME - CD #27323	JE# 018852	84.38	1,035,566.53
3/05/15	3/05	B46843	Deposit 000001	07656	TO RECORD TSF FROM TIME ACCT.	JE# 018720	70,000.00CR	965,566.53
3/05/15	4/06	B47105		07700	INTEREST INCOME - CD #26681	JE# 018853	421.51	965,988.04
3/13/15	4/06	B47106		07700	INTEREST INCOME - CD #25582	JE# 018854	84.38	966,072.42
3/16/15	4/06	B47107		07700	INTEREST INCOME - CD #28579	JE# 018855	195.62	966,268.04
3/18/15	3/18	B46963		07677	SALES & USE TAX	JE# 018789	20,176.63	986,444.67
3/18/15	3/18	B46966	Deposit 000002	07677	TO RECORD TSF FROM TIME ACCT	JE# 018792	25,000.00CR	961,444.67
3/23/15	4/06	B47108		07700	INTEREST INCOME - CD #25883	JE# 018856	65.21	961,509.88
3/23/15	4/06	B47109		07700	INTEREST INCOME - CD #25884	JE# 018857	84.39	961,594.27
3/27/15	3/27	B47057		07691	TEXAS BOLLWEEVIL INC. - RENT	JE# 018825	2,000.00	963,594.27
3/31/15	4/06	B47110		07700	TO RECORD MONTHLY INTEREST	JE# 018858	908.88	964,503.15
				=====	MARCH ACTIVITY DB: 26,021.00	CR: 95,000.00CR	68,979.00CR	

--*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*

** REPORT TOTALS **	--- DEBITS ---	--- CREDITS ---
BEGINNING BALANCES:	1,033,482.15	0.00
REPORTED ACTIVITY:	26,021.00	95,000.00CR
ENDING BALANCES:	1,059,503.15	95,000.00CR
TOTAL FUND ENDING BALANCE:	964,503.15	

LEAP

23 -LEAP

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
23-1001	CASH	7,999.75	
23-1005	INTEREST EXPENSE	0.00	
23-1006	DUE FROM GENERAL FUND	0.00	
23-1016	DUE FROM CITY OF LAMESA	52,494.00	
23-1020	DUE FROM INVESTMENT FUND	0.00	
23-1162	TIME ACCOUNT	423,125.50	
			483,619.25
TOTAL ASSETS			483,619.25
			=====
LIABILITIES			
=====			
23-2010	DUE TO GENERAL FUND	0.00	
23-2015	VOUCHERS PAYABLE	0.00	
23-2056	TAN I&S INTEREST	0.00	
23-2999	EXCESS REVENUES & EXPENSE	0.00	
TOTAL LIABILITIES			0.00
EQUITY			
=====			
23-3001	FUND BALANCE	406,255.70	
TOTAL BEGINNING EQUITY		406,255.70	
TOTAL REVENUE		151,292.96	
TOTAL EXPENSES		73,929.41	
TOTAL REVENUE OVER/(UNDER) EXPENSES		77,363.55	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			483,619.25
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			483,619.25
			=====

23 -LEAP

FINANCIAL SUMMARY

50.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY						
01-TAXES		240,000.00	20,176.63	149,763.33	62.40	90,236.67
05-RECREATIONAL AND RENTA		1,500.00	389.73	1,529.63	101.98	(29.63)
09-MISCELLANEOUS REVENUES		0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		241,500.00	20,566.36	151,292.96	62.65	90,207.04
EXPENDITURE SUMMARY						
LEAP		239,265.00	3,035.36	73,890.41	30.88	165,374.59
TOTAL EXPENDITURES		239,265.00	3,035.36	73,890.41	30.88	165,374.59
REVENUES OVER/(UNDER) EXPENDITURES		2,235.00	17,531.00	77,402.55	463.20	(75,167.55)
		=====	=====	=====	=====	=====
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER (USES)		2,235.00	17,531.00	77,402.55	463.20	(75,167.55)
		=====	=====	=====	=====	=====

C I T Y O F L A M E S A
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2015

23 -LEAP
 REVENUE

50.00% OF YEAR COMP.

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
01-TAXES						
40101	TAX REVENUE	240,000.00	20,176.63	149,077.31	62.12	90,922.69
40102	INTEREST INCOME	0.00	0.00	686.02	0.00	(686.02)
40107	PREMIUMS FROM G/F	0.00	0.00	0.00	0.00	0.00
	TOTAL 01-TAXES	240,000.00	20,176.63	149,763.33	62.40	90,236.67
05-RECREATIONAL AND RENTA						
40501	INTEREST INCOME (LNB)	1,500.00	389.73	1,529.63	101.98	(29.63)
	TOTAL 05-RECREATIONAL AND RENTA	1,500.00	389.73	1,529.63	101.98	(29.63)
09-MISCELLANEOUS REVENUES						
40904	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
	TOTAL 09-MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUE ***	241,500.00	20,566.36	151,292.96	62.65	90,207.04
		=====	=====	=====	=====	=====

23 -LEAP

50.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
LEAP						
=====						
1-PERSONNEL SERVICES						
5811101	SALARIES	0.00	0.00	0.00	0.00	0.00
5811107	SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00
	TOTAL 1-PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00
2-SUPPLIES AND MATERIALS						
5811201	OFFICE SUPPLIES	400.00	0.00	0.00	0.00	400.00
5811204	SMALL TOOLS & INST.	100.00	0.00	0.00	0.00	100.00
5811207	FOOD/MEETING SUPPLIES	300.00	0.00	0.00	0.00	300.00
5811209	MISCELLANEOUS SERVICES	400.00	0.00	0.00	0.00	400.00
5811210	COMPUTER SUPPLIES	400.00	0.00	0.00	0.00	400.00
	TOTAL 2-SUPPLIES AND MATERIALS	1,600.00	0.00	0.00	0.00	1,600.00
4-MAINTENANCE OF BUILDING						
5811404	CHAMBER OF COMMERCE	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 4-MAINTENANCE OF BUILDING	1,000.00	0.00	0.00	0.00	1,000.00
5-MAINTENANCE AND EQUIPME						
5811501	WEBSITE (LEVELFIELD)	90.00	0.00	0.00	0.00	90.00
	TOTAL 5-MAINTENANCE AND EQUIPME	90.00	0.00	0.00	0.00	90.00
6-MISCELLANEOUS SERVICES						
5811601	TELEPHONE	300.00	0.00	0.00	0.00	300.00
5811602	INSURANCE AND BONDS	120.00	0.00	0.00	0.00	120.00
5811603	SPECIAL SERVICES	7,760.00	0.00	2,900.00	37.37	4,860.00
5811604	TRAVEL EXPENSES	10,000.00	0.00	0.00	0.00	10,000.00
5811605	SCHOOLS & TRAINING	10,000.00	0.00	0.00	0.00	10,000.00
5811606	PROMOTIONAL	2,500.00	0.00	0.00	0.00	2,500.00
5811609	LEGAL NOTICES	300.00	0.00	0.00	0.00	300.00
5811610	RENT AND LEASE OF PROP. (C.C.)	600.00	0.00	0.00	0.00	600.00
5811616	ADMINISTRATIVE SERVICES (CITY)	960.00	0.00	0.00	0.00	960.00
5811617	TAX PAYMENTS	0.00	0.00	0.00	0.00	0.00
	TOTAL 6-MISCELLANEOUS SERVICES	32,540.00	0.00	2,900.00	8.91	29,640.00
7-SUNDRY CHARGES						
5811701	DUES & SUBSCRIPTIONS	3,035.00	3,035.36	3,035.36	100.01	(0.36)
5811703	CLAIMS & DAMAGES	0.00	0.00	0.00	0.00	0.00
	TOTAL 7-SUNDRY CHARGES	3,035.00	3,035.36	3,035.36	100.01	(0.36)
8-DEBT SERVICE						
5811810	GRANTS	150,000.00	0.00	67,955.05	45.30	82,044.95
5811820	LOANS	50,000.00	0.00	0.00	0.00	50,000.00
	TOTAL 8-DEBT SERVICE	200,000.00	0.00	67,955.05	33.98	132,044.95

23 -LEAP

50.00% OF YEAR COMP.

DEPARTMENT EXPENDITURES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
9-CAPITAL OUTLAY						
5811910	LAND PURCHASE	0.00	0.00	0.00	0.00	0.00
5811951	FURNITURE, FIXTURES & OFFICES	1,000.00	0.00	0.00	0.00	1,000.00
	TOTAL 9-CAPITAL OUTLAY	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL LEAP						
		239,265.00	3,035.36	73,890.41	30.88	165,374.59
=====						
TOTAL EXPENDITURES						
		239,265.00	3,035.36	73,890.41	30.88	165,374.59
=====						
REVENUES OVER/(UNDER) EXPENDITURES						
		2,235.00	17,531.00	77,402.55	463.20	(75,167.55)
=====						
REVENUES & OTHER SOURCES OVER						
(UNDER) EXPENDITURES & OTHER (USES)						
		2,235.00	17,531.00	77,402.55	463.20	(75,167.55)
=====						

*** END OF REPORT ***

FUND : 23 -LEAP

PERIOD TO USE: Mar-2015 THRU Mar-2015

DEPT : N/A

ACCOUNTS: 1162 THRU 1162

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

1162 TIME ACCOUNT
B E G I N N I N G B A L A N C E 412,559.14

3/18/15	3/18	B46964		07677	SALES & USE TAX		JE# 018790	20,176.63	432,735.77
3/18/15	3/18	B46965	Deposit 000001	07677	TO RECORD TSF FROM TIME ACCT		JE# 018791	10,000.00CR	422,735.77
3/31/15	4/06	B47111		07701	TO RECORD INTEREST INCOME		JE# 018859	389.73	423,125.50
			=====		MARCH ACTIVITY DB:	20,566.36	CR:	10,000.00CR	10,566.36

--*-*-*-*-*-*-*-*-* 000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*

** REPORT TOTALS **

	---	DEBITS	---	---	CREDITS	---
BEGINNING BALANCES:		412,559.14			0.00	
REPORTED ACTIVITY:		20,566.36		10,000.00CR		
ENDING BALANCES:		433,125.50		10,000.00CR		
TOTAL FUND ENDING BALANCE:		423,125.50				

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEM: 8

EXECUTIVE DIRECTOR'S REPORT:

SUBJECT:

PROCEEDING:

EXHIBITS:

AUTHORITY: Texas Open Meetings Act, City Ordinance, and LEDC/LEAP Bylaws.

SUMMARY STATEMENT

Hear update from LEDC/LEAP Executive Director Nathan Tafoya and discuss any house-cleaning items

BOARD ACTION

Motion by Board Member _____ to _____.

Motion seconded by Board Member _____ and upon being put to a vote the motion _____.

VOTING: "AYE" _____ "NAY" _____ "ABSTAIN" _____

*LEDC/LEAP Board of Directors Agenda
Lamesa, Texas*

DATE OF MEETING: APRIL 13, 2015

AGENDA ITEM: 9

ADJOURNMENT: *Announcement by the LEDC/LEAP President* – “The next regular meeting of the **LEDC Board of Director’s** will be held on May 11, 2015 in the President’s Room of the Lamesa Chamber of Commerce, 123 Main Avenue.

1. Persons desiring to present business to the **LEDC Board of Director’s** at that meeting are directed to submit a request in writing to **Nathan Tafoya Executive Director** by May 6, 2015 in order to be included on the agenda.”

2. “The next regular meeting of the **LEAP Board of Director’s** will be held on May 11, 2015 in the President’s Room of the Lamesa Chamber of Commerce, 123 Main Avenue.

“Persons desiring to present business to the **LEAP Board of Director’s** at that meeting are directed to submit a request in writing to the **Nathan Tafoya Executive Director** by May 6, 2015 in order to be included on the agenda.”

“There being no other business, this meeting is hereby adjourned.”

Time Adjourned: _____ p.m.